



Texmo/Sec/2024-25/46

December 24, 2024

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001
---	--

Ref: (i) Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES

(ii) Our Letter having Ref. no. Texmo/Sec/2022-23/75 dated March 15, 2023 submitted with Exchange(s)

(iii) Our Letter having Ref. no. Texmo/Sec/2024-25/41 dated November 06, 2024 submitted with Exchange(s)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject and in context to our letter(s) referred above and pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are pleased to inform you that the Company in respect of the Appeal filed before the Hon'ble Securities Appellate Tribunal (SAT), Mumbai and SAT Order dated October 24, 2024 setting aside the Orders passed by SEBI and thereby remitted to SEBI for passing a fresh order in accordance with law and with a directions to appellant to produce the documents within a period of four weeks from the date of Order.

In this regard, we further inform you that, based on a review application filed by SEBI before the Hon'ble SAT, the Hon'ble SAT vide its Order dated December 17, 2024 (downloaded from the Hon'ble SAT's website on December 23, 2024) has modified its earlier Order dated October 24, 2024 only to the extent of quashing the directions issued against the Company in para numbers 183.1 and 183.2 and concerned Directors in in para numbers 183.2 and 184 of the impugned Order dated February 28, 2023 passed by SEBI.

The details required pursuant to the same, as per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

1	Name of the Authority:	Hon'ble Securities Appellate Tribunal (SAT), Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed.:	The Hon'ble SAT was pleased to set aside the directions of SEBI thereby remitting to SEBI to pass fresh orders as per the provisions of the law and directing the appellant may produce documents before the SEBI.

3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority :	December 23, 2024 (downloaded from the Hon'ble SAT's website.)
4	Details of the violation(s)/contravention(s) committed or alleged to be committed:	The impugned show cause notice and order of the SEBI alleges that the Company has violated the provisions of Section 12A (a), (b), (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d) and 4(1), 4(2)(f), (k), (r) of SEBI (PFUTP) Regulations, 2003
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	<p>With the verdict and modification of the Hon'ble SAT's Order, the Company does not foresee any operational impact as the Direction given in the Order of the SEBI has been set aside, with a direction to pass fresh orders in accordance with the provisions of the law. The Company believes to have a strong case on merits to defend the allegations laid by SEBI in its show cause notice and order.</p> <p>The Company has already submitted the additional documents to SEBI vide its counsel's letter dated December 05, 2024 and Hon'ble SAT vide its Order dated December 17, 2024 also directed SEBI to expedite and pass the fresh Order.</p>

Request you to please take it on your record and acknowledge.

Thanking You
Yours Sincerely

For **Texmo Pipes and Products Limited**

Ajay Shrivastava
Company Secretary and Compliance Officer