



Texmo/Sec/2024-25/41

November 06, 2024

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001
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Ref: (i) Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES

(ii) Our Letter having Ref. no. Texmo/Sec/2022-23/75 dated March 15, 2023 submitted with Exchange(s)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject and in context to our earlier letter dated March 15, 2023 regarding intimation of the Order of SEBI dated February 28, 2023 received to us on March 15, 2023 and pursuant to the provisions of the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we are pleased to inform you that the Company and concerned Directors have filed an Appeal before the Hon'ble Securities Appellate Tribunal (SAT), Mumbai. Consequent to various hearings and submissions placed on record before the Hon'ble SAT, the Company was pleased to receive and Order dated October 24, 2024 from the Hon'ble SAT received to us on November 05, 2024. The Hon'ble SAT was pleased to set aside the Orders passed by SEBI and thereby remitted to SEBI for passing a fresh order in accordance with law and with a directions to appellant to produce the documents within a period of four weeks from the date of Order.

The details required pursuant to the same, as per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

1	Name of the Authority:	Hon'ble Securities Appellate Tribunal (SAT), Mumbai
2	Nature and details of the action(s) taken, initiated or order(s) passed.:	The Hon'ble SAT was pleased to set aside the Orders of SEBI thereby remitting to SEBI to pass fresh orders as per the provisions of the law and directing the appellant may produce documents before the SEBI.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority :	November 05, 2024

4	Details of the violation(s)/contravention(s) committed or alleged to be committed:	The impugned show cause notice and order of the SEBI alleges that the Company has violated the provisions of Section 12A (a), (b), (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d) and 4(1), 4(2)(f), (k), (r) of SEBI (PFUTP) Regulations, 2003
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible:	Witt the verdict of the Hon'ble SAT, the Company does not foresee any operational impact as the existing Order of the SEBI has been set aside with a direction to pass fresh orders in accordance with the provisions of the law. The Company believes to have a strong case on merits to defend the allegations laid by SEBI in its show cause notice and order.

Request you to please take it on your record and acknowledge.

Thanking You
Yours Sincerely

For **Texmo Pipes and Products Limited**

Ajay Shrivastava
Company Secretary and Compliance Officer