



Texmo/Sec/2024-25/24

August 13, 2024

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001
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**Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164,
NSE Symbol - TEXMOPIPES**

Sub: Outcome of the Board Meeting of the Company held on August 13, 2024

Dear Sir / Madam,

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today on August 13, 2024 at 03:00 P.M. which Concluded at 06:55 P.M. at the registered office of the Company have considered and approved the following along with other agenda items:-

1. The Board have considered and approved the Un-Audited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has also decided to conduct the 16th Annual General Meeting (AGM) of the Company on Friday, September 27, 2024 at 12.30 P.M. through Video Conferencing or other Audio Visual means in accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 5, 2020, May 5, 2022, December 28, 2022 and September 25, 2023 and Clarification Circular dated January 13, 2021 & SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 07, 2023.
3. Considered and approve the re-appointment of Mrs. Rashmi Agrawal, Whole-Time Director (DIN: 00316248), who is liable to retire by rotation.
4. Considered and approve the re-appointment of Dr. Smita Hajari, Non-Executive Independent Director (DIN: 08763920) for a second term of five consecutive years w.e.f. July 24, 2025 to July 23, 2030.
5. Considered and take on record, appointment of Mrs. Swati Patel as Manager H. R. (Head), Senior Management Personnel of the Company.
6. Considered and take on record, re-designation of Mr. Zaki Ahmad Shaikh as Assistant H.R., ceased as Senior Management Personnel of the Company.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on June 30, 2024.
2. Limited Review Report on Un-Audited Financial Results (Standalone and Consolidated) for the Quarter ended on June 30, 2024.



3. Brief Profile of Mrs. Rashmi Agrawal (DIN: 00316248) re-appointed as Whole-Time Director of the Company, who is liable to retire by rotation, as Annexure - I.
4. Brief Profile of Dr. Smita Hajari (DIN: 08763920) re-appointed as Non-Executive Independent Director, as Annexure - II.
5. Brief Profile of Mrs. Swati Patel appointed as Manager H. R. (Head), Senior Management Personnel of the Company, as Annexure - III.
6. Details of change upon re-designation of Mr. Zaki Ahmad Shaikh as Assistant H.R. of the Company, as Annexure - IV.

This is in compliance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you
Yours Faithfully

For **Texmo Pipes and Products Limited**

Ajay Shrivastava
Company Secretary and Compliance Officer

Encl: As above.

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarapur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852



Phone :07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website: https://texmopipe.com

Standalone Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2024

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended 30th June, 2024 [Unaudited]	Quarter ended 31st March, 2024 [Audited]	Quarter ended 30th June, 2023 [Unaudited]	Year ended 31st March, 2024 [Audited]
I	Income				
	(i) Value of Sales	12,979.54	10,436.34	23,927.56	63,023.23
	Less: GST Recovered	(1,900.08)	(1,522.72)	(3,523.90)	(9,190.05)
	Revenue from Operations	11,079.46	8,913.62	20,403.67	53,833.18
	(ii) Other Income	26.63	47.60	24.43	125.89
	TOTAL INCOME (i+ii)	11,106.09	8,961.22	20,428.10	53,959.07
II	Expenses				
	a) Cost of Materials Consumed	5,917.33	5,926.78	14,679.83	37,259.90
	b) Purchases of Stock-in-Trade	739.17	826.93	575.97	2,887.77
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	714.16	328.21	(444.72)	149.79
	d) Employee Benefits Expense	613.49	634.64	595.24	2,465.64
	e) Finance Costs	178.15	148.17	307.00	823.52
	f) Depreciation and Amortisation Expenses	244.59	260.74	259.50	1,043.34
	g) Other Expenses	2,127.14	191.20	3,544.26	7,275.68
	TOTAL EXPENSES	10,534.03	8,316.67	19,517.08	51,905.64
III	Profit before exceptional items and tax (I-II)	572.06	644.55	911.02	2,053.43
IV	Exceptional Items	-	546.97	-	546.97
V	Profit before tax (III+IV)	572.06	97.58	911.02	1,506.46
VI	Tax Expenses				
	(i) Current Tax	144.00	264.08	125.00	530.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	0.27	-	23.84
	(iii) Deferred Tax	(8.91)	13.52	(8.68)	(9.63)
	Total Tax Expenses (i+ii+iii)	135.09	277.87	116.32	544.21
VII	Net Profit for the period (V-VI)	436.97	(180.29)	794.70	962.25



Sr. No.	Particulars	Quarter ended 30th June, [Unaudited]	Quarter ended 31st March, [Audited]	Quarter ended 30th June, [Unaudited]	Year ended 31st March, [Audited]
VIII	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
i	Remeasurements of defined benefit plans	(7.19)	(54.82)	8.68	(28.78)
ii	Income tax effect on the above	1.81	7.24	-	7.24
b	Items that will be reclassified to Profit or Loss				
i	Exchange Difference on Translation of foreign operations	-	-	-	-
IX	Total comprehensive Income for the Period (VII+VIII)	431.59	(227.86)	803.38	940.72
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,919.50	2,919.50
XI	Earning per share (of Rs.10/- each)				
	(a) Basic (in Rs.)	1.50	(0.62)	2.72	3.30
	(b) Diluted (in Rs.)	1.50	(0.62)	2.72	3.30

Notes :

- The above Standalone financial results for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 13th August, 2024.
- The Statutory Auditors of the Company have carried out a Limited Review of the Standalone financial results for the Quarter ended on 30th June, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- Figures of the Quarter ended 31st March, 2024 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of that financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.

Burhanpur, August 13th, 2024

For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.



Saujaya Kumar Agrawal
Managing Director
DIN: 00316249

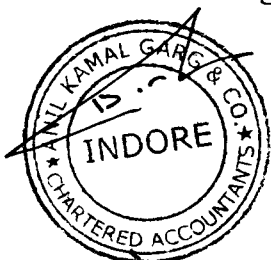


Independent Auditors' Limited Review Report on the Unaudited Standalone Quarterly Financial Results of Texmo Pipes and Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ('the Company') for the quarter ended June 30th, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- [2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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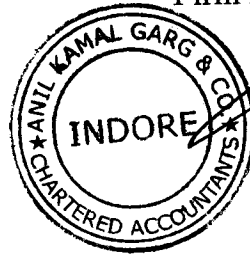


- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Indore

Dated : August 13th, 2024

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner

Membership No. 078057

ICAI UDIN: 24078057BKGGOVO7943

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

Phone : 07325-255122, Fax: 07325-253273

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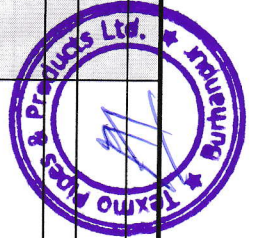
Website: https://texmopipe.com



Consolidated Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2024

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended 30th June, 2024 [Unaudited]	Quarter ended March, 2024 [Audited]	Quarter ended 30th June, 2023 [Unaudited]	Year ended 31st March, 2024 [Audited]
I	Income				
	(i) Value of Sales	13,922.43	10,224.04	23,927.56	62,810.93
	Less: GST Recovered	(2,044.13)	(1,721.64)	(3,523.90)	(9,388.97)
	Revenue from Operations	11,878.30	8,502.40	20,403.67	53,421.96
	(ii) Other Income	26.41	50.35	24.43	128.28
	TOTAL INCOME (i+ii)	11,904.71	8,552.75	20,428.10	53,550.24
II	Expenses				
	a) Cost of Materials Consumed	6,389.11	5,468.48	14,679.83	36,801.61
	b) Purchases of Stock-in-Trade	753.56	826.93	575.97	2,887.77
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	494.67	256.40	(444.72)	77.98
	d) Employee Benefits Expense	648.60	640.36	595.24	2,472.87
	e) Finance Costs	180.00	158.48	307.00	833.83
	f) Depreciation and Amortisation Expenses	347.45	280.03	259.50	1,062.64
	g) Other Expenses	2,292.37	764.57	3,544.26	7,852.68
	TOTAL EXPENSES	11,105.76	8,395.25	19,517.08	51,989.38
III	Profit before exceptional items and tax (I-II)	798.95	157.50	911.02	1,560.86
IV	Exceptional Items	-	546.98	-	546.98
V	Profit before tax (III+IV)	798.95	(389.48)	911.02	1,013.88
VI	Tax Expenses				
	(i) Current Tax	183.00	276.08	125.00	542.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	0.27	-	23.84
	(iii) Deferred Tax	(1.02)	12.76	(8.68)	(10.39)
	Total Tax Expenses (i+ii+iii)	181.98	289.11	116.32	555.45
VII	Net Profit for the period (V-VI)	616.96	(678.59)	794.70	458.43



Sr. No.	Particulars	Quarter ended 30th June, 2024 [Unaudited]	Quarter ended 31st March, 2024 [Audited]	Quarter ended 30th June, 2023 [Unaudited]	Year ended 31st March, 2024 [Audited]
VIII	Non-Controlling Interest	48.10	(5.11)	-	(5.11)
IX	Net Profit/(Loss) for the period (VII-VIII)	568.86	(673.48)	794.70	463.54
X	Other Comprehensive Income				
a	Items that will not be reclassified to Profit or Loss				
i	Remeasurements of defined benefit plans	(7.19)	(54.82)	8.68	(28.78)
ii	Income tax effect on the above	1.81	7.24	-	7.24
b	Items that will be reclassified to Profit or Loss				
i	Exchange Difference on Translation of foreign operations	(3.56)	(114.21)	-	(107.56)
ii	Income tax effect on the above	-	-	-	-
XI	Total comprehensive Income for the Period (IX+X)	559.92	(835.27)	803.38	334.45
XII	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,919.50	2,919.50
XIII	Earning per share (of Rs.10/- each)				
	(a) Basic (in Rs.)	2.11	(2.32)	2.72	1.57
	(b) Diluted (in Rs.)	2.11	(2.32)	2.72	1.57

Notes:

- The above Consolidated financial results for the Quarter ended 30th June, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Group") in its meeting held on 13th August, 2024.
- The Statutory Auditors of the Texmo Pipes and Products Limited have carried out a Limited Review of the Consolidated financial results for the Quarter ended on 30th June, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Group.
- The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The Group is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- Figures of the Quarter ended 31st March, 2024 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of that financial year.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.



Burhanpur, August 13th, 2024

for and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.

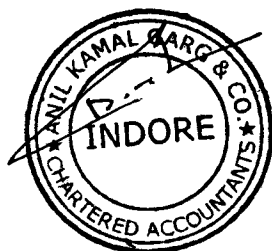
Sanjay Kumar Agrawal
Managing Director
DIN: 00316249



Independent Auditors' Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of Texmo Pipes and Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
TEXMO PIPES AND PRODUCTS LIMITED

- [1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30th, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- [2] This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- [4] The Statement includes the results of the following entities:

Parent Company:

Texmo Pipes and Products Limited

Subsidiary Companies:

- 1. Tapti Pipes & Products Ltd. FZE, U.A.E.**
- 2. Shree Venkatesh Polymers Private Limited**
- 3. Shree Venkatesh Industries Private Limited**

- [5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- [6] We did not review the interim unaudited financial results/information of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results/information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter ended 30th June 2024, as considered in the consolidated unaudited financial results. One of the subsidiaries is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India.

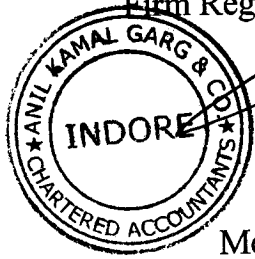


[3]

The interim financial results/information of the subsidiaries has not been reviewed by their auditors and has been provided to us by the Management. We consider the interim unaudited financial results/information of the subsidiaries as certified by the management. Our conclusion on the statement is not modified in respect of the above matter.

Place : Indore
Dated : August 13th, 2024

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN: 24078057BKGOVP1108



Annexure - I:

Brief profile of Mrs. Rashmi Agrawal (DIN: 00316248) re-appointed as Whole-Time Director, liable to retire by rotation:

Mrs. Rashmi Agrawal (DIN: 00316248) aged about 57 years is the Chairperson of the Company. She is one of the Promoters of the Company. She is an Arts Graduate from Nagpur University, and having more than 26 years of rich experience in the field of forming the policies relating to Marketing and Human Resource Development. Mrs. Rashmi Agrawal has been associated with the Company since 2013 and looking after the affairs of the Company as Chairperson of the Company, and from 01st September, 2018, she continues as a Whole Time Director of the Company and currently appointed for a term of five years w.e.f. September 1, 2023 till August 31, 2028.

She is also Designated Partner in our promoter group entity namely M/s. Shree Padmavati Irrigations LLP and a group entity M/s. Texmo Petrochemicals LLP. She is also partner in our promoter group entities and also a Director in Texmo Pipes Foundation and Director in Subsidiary Group Companies Shree Venkatesh Industries Private Limited and Shree Venkatesh Polymers Private Limited.

Disclosures of relationships between Directors: Mrs. Rashmi Agrawal is related to an existing director of the Company being Spouse of Managing Director of the Company.

In terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited and Circular No. NSE/CML/2018/02 dated June 20, 2018, issued by National Stock Exchange of India Limited, Mrs. Rashmi Agrawal (DIN: 00316248) is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.

Annexure - II:

Brief profile of Dr. Smita Hajari (DIN: 08763920) re-appointed as Non-Executive Independent Director for a second term of five consecutive years w.e.f. July 24, 2025 to July 23, 2030:

Dr. Smita Hajari (DIN: 08763920) aged 45 years holds the Degree of Masters in Personnel Management and Industrial Relations from the University of Jiwaji Gwalior and governs Ph.D. Degree from same University and is in the field of education since the year 2002. She is presently associated with Thakur Shivkumar Singh Memorial Management College, Burhanpur as a Principal and Head of MBA Department. Prior to this, she has worked with MAIPS College, Burhanpur as Academic Incharge. She also heads various Organization Working Committees of the existing institution. She has over 22 years of experience in the related field. She also holds expertise in industrial policy, industrial administration and planning and corporate management.

Disclosures of relationships between Directors: She is not related with any of the existing Directors of the Company. She is not a Director in any other Company.

In terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited and Circular No. NSE/CML/2018/02 dated June 20, 2018, issued by National Stock Exchange of India Limited, Dr. Smita Hajari is not debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.



Annexure - III:

Brief profile of Mrs. Swati Patel appointed as Manager H. R. (Head) w.e.f. August 13, 2024, Senior Management Personnel of the Company:

Mrs. Swati Patel aged 32 years holds the Degree of Master of Social Work (Labour Welfare and Personnel Management) from Indore School of Social Work, Devi Ahilya Vishwavidyalaya, Indore and is also a Commerce Graduate from the same University and is in the field of Human Resource and Personnel Management since the year 2015. She is having experience in working as Industrial Relations Officer and HR Business Partner in Companies. She has over 8 years of experience in the same field and also holds expertise and skills in Managing employee relations, Strategic Planning, Legal Compliance and Data Analytics in the related field.

Annexure - IV:

Details of change upon re-designation of Mr. Zaki Ahmad Shaikh as Assistant H.R. of the Company:

Reasons for Change	Re-designation i.e. Being Re-designated as Assistant H. R. of the Company.
Date of appointment /reappointment /cessation/retirement	W.e.f. August 13, 2024 Re-designated as Assistant H. R., ceased as Senior Management Personnel of the Company
Term of appointment/re-appointment	Not Applicable.
Brief Profile	Not Applicable.
Disclosure of relationships between directors	Not Applicable.