| 532373         Email: temosphe com         Website high           Common of Auditical Financial Results For The Outarter & Ended 31st March, 2024         Website high         Website high           Dent of Auditical Financial Results For The Outarter ended 31st March, 31st March                            |    |  | IEXMO FIPES AND PRODUCTS LIMITED<br>Regd. Office: 98, Bahadapur Road, Burhanpur (M.P.) 450 331<br>CIN: 1.55700MP7008P1 C070853 | S LIMITED<br>bur (M.P.) 450 331<br>862   |                | V  | VIEXINO                                 |
|--|----|--|--|--|----------------|--|---|
| Standlatone Statement of Audited Financial Results For The Ourrier & Year Ended 31st March, 2014       Particulars     Ourrier ended 31st Quarter ended 11st Quarter Parter ended 11st Quarter ende |    |  | Email: texmopipe@  | exmopipe.com   |                | W/ahritachina  |   |
| Particulars         Quarter ended 314         Quarter         Quarter ended 314         Quarter e  |    | <u>Standalone Statement of Audited Financ</u>                        | cial Results For The C   | Duarter & Vear   | Fnded 31st Mar | website.itups://   | /texmopripe.com                         |
| Functional         Quarter ended         March,         313 to Recember,         314 to Recember,         314 to Recember,         315 to Recember,   | No |  |  | 101 T  | (Re            | <u>cn, 2024</u><br>s. In Lakhs, except :   | as stated otherwise                     |
| March,<br>District         March,<br>Stat  | 2  | Particulars  | Quarter ended 31st   | Quarter ended  |                | Vear ended   | Voorsondod                              |
| 2024         2023         2023         2023         2023         2023         2023         2023         2024         2024         2023         2024         2023         2024         2023         2024         2023         2023         2023         2023         2023         2023         2024         10         <   |    |  | March,   | 31st December.   | 31st March.    | 31st March   | 21-1 Minute                             |
|  |    |  | 2024   | 2023   | 2023           | 2024 Match,  | JISU MARCH,                             |
| Income         Incom         Incom         Incom <td></td> <td></td> <td>[Audited]</td> <td>Illnanditedl</td> <td>[Audited]</td> <td></td> <td>6707</td>  |    |  | [Audited]  | Illnanditedl   | [Audited]      |  | 6707                                    |
| (0) Value of Salet         (0) Value of Salet         (0, Value of Salet         (1, 22.77)         (1, 22.77)         (2, 66, 79)         (5, 60.3)         (5, 100.15)         (0, 100.05)         (1, 23.73)         (0, 0, 100.05)         (1, 23.74)         (1, 0, 11)   |    | Income   |  | In the second se | Instituted     | Audited  | [Audited]                               |
| Less. GST Recorrect $(1,232,23)$ $(1,432,23)$ $(1,432,23)$ $(1,635,38)$ $(6,103)$ $(6,013,5)$  |    | (i) Value of Sales   | 20 20F 01  |  |                |  |   |
| Recent from Operations         8.913.0 $(2.074.3)$ $(2.076.3)$ $(0.1000.6)$ 10.001.4         10.001.6 $3.72.9$ $(0.001.6)$ $3.33.16$ 10.1A.I. NCONE (Hil) $8.661.2$ $3.72.9$ $(0.001.6)$ $3.33.16$ Fxpres $8.71.6$ $1.2.79.57$ $16.661.18$ $5.3.950.17$ Expres $8.661.2$ $1.2.79.57$ $16.661.18$ $5.3.950.17$ Expres $8.661.5$ $6.690.66$ $5.3.23.01$ $1.91.457$ $2.87.17$ $10.005.9$ $0.52.00.9$ $7.27.86$ $9.71.67$ $2.87.17$ $2.87.30$ $1.91.27$ $10.009.9$ $0.006.9$ $5.22.00.9$ $0.50.9$ $0.91.20$ $1.97.20$ $1.97.20$ $10.009.9$ $0.006.9$ $0.52.00.9$ $2.32.00.9$ $1.97.20$ $1.97.20$ $10.009.9$ $0.006.9$ $0.56.17$ $1.96.90$ $2.32.00.9$ $1.97.20$ $10.009.9$ $0.001.9$ $0.001.9$ $0.00.9$ $0.00.9$ $2.96.51$ $10.009.9$ $0.001.9$ $0.001.9$  |    | Less: GST Recovered  | 10,450.54  | 14,321.85  | 19,554.86      | 63,023.23  | 74,828.25                               |
| (i) Other Income $47.00$ $12.273.2$ $16.681.18$ $6.33.18$ $6.33$ CIAL INCONE (i+i) $8.961.22$ $12.279.57$ $16.681.18$ $53.95.90$ $53.95.30$ $63.33.18$ $63.3$ Exponse $7.00$ $12.279.57$ $16.681.18$ $53.95.90$ $73.23.90$ $46.2$ Derivations of Finished Goods, Stock-in-Tade and Work $25.92.57$ $7.518.00$ $11.91.4.57$ $37.239.90$ $46.2$ Derivations of Finished Goods, Stock-in-Tade and Work $25.92.57$ $7.518.00$ $11.91.4.57$ $37.239.90$ $46.2$ Other Exponse $0.08.20$ $2.38.77$ $2.9$ $4.6.37$ $2.9$ In Properciation and Ameritation Expenses $2.00.74$ $2.01.20$ $2.38.77$ $2.9$ $12.00.96$ $2.38.77$ $2.9$ Optime Expenses $0.01.22$ $1.086.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.90$ $2.32.60.9$  | 2  | Revenue from Operations  | (71.77(1)  | (/ (7,0/4.2/)  | (2,865.78)     | (9,190.05)   | (10,984.08)                             |
| TOTAL INCOME (i+ii) $8.961.21$ $3.2.36$ $(7.318.00)$ $12.595.37$ $(6.81.1)8$ $5.395.90$ $6.35$ Expenses         0 cot of Materials Consumed $5.95.78$ $7.518.00$ $11.914.57$ $37.299.00$ $642$ O cot of Materials Consumed $5.95.78$ $7.518.00$ $11.914.57$ $37.299.00$ $462$ O there there in the remotives of Finished Goods, Stock-in-Trade and Work, in-Progress $22.66.31$ $0.60.92$ $2.465.64$ $2.2$ O there there in the remotives of Finished Goods, Stock-in-Trade and Work, in-Progress $0.36.15$ $60.892$ $2.465.64$ $2.2$ O there there in the remotives of Finished Goods, Stock-in-Trade and Work, in-Progress $0.36.15$ $60.892$ $2.465.64$ $2.2$ O there there are quinten and Amotisation Expenses $0.01.22.11$ $1.00.69.9$ $2.23.52$ $1.0.93.32$ Profit before exceptional terms and tax (LID) $0.44.55$ $361.37$ $1.1.914.57$ $2.03.23$ $8.21.66.7$ $1.0.93.50.22$ $8.245.64$ $2.23.56$ $1.7.725.66$ $0.7.725.66$ $0.7.725.66$ $0.7.725.66$ $0.7.725.66$ $0.7.725.66$   |    | (ii) Other Income  | 8,913.62   | 12,247.28  | 16,689.08      | 53,833.18  | 63,844.17                               |
| Expense $8.90.12$ $17.279.57$ $16.681.18$ $5.395.017$ $65.5$ 0. Cost of Materials Consumed $5.926.78$ $7.518.00$ $97.16$ $5727.90$ $46.2$ 0. Durchases of Stock-in-Trade $5.926.78$ $7.518.00$ $97.16$ $587.77$ $2.9$ 0. Purchases of Stock-in-Trade $5.926.78$ $7.518.00$ $97.16$ $2877.77$ $2.9$ 0. Functions of Stock-in-Trade $5.926.78$ $7.518.00$ $97.16$ $287.77$ $2.9$ 0. Functions of Stock-in-Trade $5.926.78$ $7.518.00$ $97.16$ $2.87.77$ $2.9$ 0. Functions and Amortisation Expenses $634.64$ $656.15$ $668.19$ $220.00$ $2.2465.64$ $2.2$ 0. Depreciation and Amortisation Expenses $1.912.00$ $1.926.00$ $1.927.56$ $1.2$ 0. Other Expenses $0.014$ $1.918.30$ $1.926.90$ $7.205.64$ $62.11$ 0. Other Expenses $1.010.80$ $1.918.30$ $1.912.006$ $7.205.64$ $62.11$ 0. Other Expenses $1.016.07$   |    | TOTAL INCOME (i+ii)  | 41.60  | 32.29  | (06.2)         | 125.89   | 83.02                                   |
| Expense         5,926,73         7,518,00         11,914,57         37,259,90         46           0. Cost of Matrinis Constanted         5,926,73         7,518,00         957,16         2,87,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,887,77         2,926,75         6,94,64         656,15         6,636,15         6,636,15         6,636,15         2,637,16         2,877,77         2,245,64         2,877,77         2,245,64         2,877,77         2,973,95         1,90,73         2,926,73         2,116,636,15         2,877,77         2,973,95         2,645,64         2,877,77         2,973,95         2,645,64         2,926,73         2,151,66         2,877,77         2,973,95         2,953,64         1,914,37         1,914,37         1,914,33         1,11,914,37         1,191,33         1,11,914,37         1,11,914,37         1,11,914,37         2,1255,68         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56         7,773,56   | 3  |  | 8,961.22   | 12,279.57  | 16,681.18      | 53,959.07  | 63.927.19                               |
| 0, Vec or Marchinal Constanted $596.78$ 7,518.00       11,914.57       37,239.90       46 $0$ , Vec or Marchinal Constanted $328.21$ 1066.99 $237.16$ $37,239.90$ 46 $0$ , Prechases in Inventories of Finished Goods, Stock-in-Trade and Work $328.21$ $1006.99$ $237.16$ $2387.77$ $2$ $0$ finiplose Benefits Expense $636.15$ $608.92$ $2465.64$ $2$ $2$ $2455.64$ $2$ $2$ $149.79$ $2$   |    | Expenses   |  |  |                |  |   |
| Bis bill of Coods, Stock-in-Trade and Work $826.93$ $727.86$ $957.16$ $2.887.77$ $2$ inished Goods, Stock-in-Trade and Work $328.21$ $1,096.99$ $(250.09)$ $(250.09)$ $149.79$ $2$ e $634.64$ $636.15$ $668.92$ $2.465.64$ $2$ $2.455.64$ $2$ ion Expenses $16.12$ $11.918.30$ $15.60$ $320.22$ $833.52$ $11$ ion Expenses $191.20$ $11.918.30$ $15.490.57$ $7.7$ $2.33.32$ $11$ ion Expenses $614.55$ $361.27$ $11.918.30$ $1.670.96$ $7.75.68$ $7.7$ ins and tax (J-II) $644.55$ $361.27$ $1.190.61$ $2.053.43$ $1.1$ in Sand tax (J-II) $644.55$ $361.27$ $1.190.61$ $2.053.43$ $1.1$ in Sand tax (J-II) $644.55$ $361.27$ $1.190.61$ $2.053.43$ $1.1$ in Sand tax (J-II) $644.55$ $361.27$ $1.190.61$ $2.053.43$ $1.1$ in Sand $361.27$ $1.190.61$ $2.053.43$ $1.1$  |    | b) Purchases of Stock in Trade                                       | 5,926.78   | 7,518.00   | 11,914.57      | 37,259.90  | 46 204 44                               |
| 332.21 $1,096.99$ $(250.09)$ $149.79$ $634.15$ $668.92$ $2465.64$ $2$ $148.17$ $121.60$ $320.22$ $823.32$ $1$ $148.17$ $121.60$ $320.22$ $823.32$ $1$ $148.17$ $121.60$ $320.22$ $823.32$ $1$ $1$ $169.75$ $266.74$ $261.37$ $11.670.96$ $7.275.68$ $1$ $1$ $8.316.17$ $11.918.30$ $1637.51$ $11.90.61$ $2.053.43$ $1$ $1$ $1$ $191.20$ $8.316.27$ $11.919.61$ $2.053.43$ $1$ $1$ $100.61$ $2.057.9$ $361.27$ $1.190.61$ $2.053.43$ $1$ $100$ $531.67$ $1.1.90.61$ $2.053.43$ $1$ $1.506.46$ $0.23.44$ $100$ $1.90.61$ $2.053.7$ $310.00$ $530.00$ $530.00$ $23.84$ $0.00$ $23.84$ $0.00$ $23.64.07$ $1.506.46$ $0.00$ $23.64.07$ $1.506.46$ $0.00$ $23.64.07$ $1.506.46$ $0.00$ $20.65.01$  |    | c) Changes in Inventories of Finished Goods Stock in Tando and W. J. |  | 727.86   | 957.16         | 2,887.77   | 2,918.94                                |
| 636.15 $636.15$ $608.92$ $2.465.64$ ion Expenses $148.17$ $151.60$ $320.22$ $823.52$ ion Expenses $260.74$ $261.58$ $20.22$ $823.52$ ion Expenses $260.74$ $261.58$ $10.43.34$ $104.3.34$ ion Expenses $8.316.67$ $11.520.96$ $7.275.68$ $823.52$ ion Expenses $8.316.67$ $11.918.30$ $15.400.57$ $51.905.64$ $6$ in s and tax (I-II) $644.55$ $361.27$ $11.90.61$ $2053.43$ $6$ in s and tax (I-II) $644.55$ $361.27$ $11.90.61$ $2.053.43$ $6$ in s and tax (I-II) $644.55$ $361.27$ $11.90.61$ $2.053.43$ $6$ in value $92.27$ $361.27$ $11.90.61$ $2.053.43$ $6$ $6$ in value $92.27$ $361.27$ $11.90.61$ $2.053.43$ $6$ $6$ in value $92.25$ $361.27$ $11.30.40$ $53.60$ $96.37$ $96.225$ on for value $92.25.77$ $108.70$  |    | in-Progress  |  | 1,096.99   | (250.09)       | 149.79   | 455.36                                  |
| ion Expenses $148.17$ $151.60$ $320.22$ $2.465.04$ in Expenses $261.74$ $151.66$ $320.22$ $823.52$ $823.52$ $268.81$ $1,043.34$ $1,043.34$ $91.20$ $1,526.11$ $1,570.96$ $7.275.68$ $191.20$ $8.316.67$ $1,918.30$ $1,5490.57$ $51,005.64$ $90.554$ $64.57$ $361.27$ $1,190.61$ $2.053.43$ $100$ $97.58$ $361.27$ $1,190.61$ $2.053.43$ $100$ $97.58$ $361.27$ $1,100.61$ $2.053.43$ $100$ $97.58$ $361.27$ $1,100.61$ $2.053.46$ $100$ $97.58$ $361.27$ $1,100.61$ $2.053.46$ $100$ $90.92$ $361.27$ $1,100.61$ $2.053.46$ $100$ $0.27$ $23.57$ $0.00$ $23.84$ $13.52$ $(5.79)$ $(14.99)$ $(9.63)$ $13.52$ $(5.79)$ $255.61$ $546.97$ $13.50$ $0.27$ $23.57$ $0.00$ $13.50$ $0.27$ $23.57$ $0.00$ $13.52$ $(2.75.35)$ $96.235$ $0.000$ $23.57$ $0.00$   |    | d) Employee Benefits Expense   | 634 64   | 1 929  | 007            |  |   |
| ion Expenses $260.74$ $151.60$ $320.22$ $823.52$ ion Expenses $260.74$ $261.58$ $1200$ $1043.34$ $191.20$ $1,526.11$ $1,670.96$ $7.275.68$ ins and tax (l-II) $644.55$ $351.67$ $11,918.30$ $15,490.57$ $51,905.64$ $6$ W) $644.55$ $361.27$ $1,190.61$ $2,053.43$ $6$ W) $97.58$ $361.27$ $1,190.61$ $2,053.43$ $6$ W) $97.58$ $361.27$ $1,190.61$ $2,053.43$ On for earlier years $0.27$ $25.57$ $(10.34)$ $1,506.46$ On for earlier years $0.27$ $23.57$ $(0.09)$ $530.00$ O (V-VI) $0.02$ $257.91$ $(10.34)$ $(9.63)$ O (V-VI) $0.02$ $257.57$ $(275.35)$ $962.25$ O (V-VI) $0.02$ $252.57$ $(275.35)$ $962.25$  |    | c) Finance Costs   |  | 01.000   | 000.92         | 2,405.64   | 2,289.84                                |
| $z_{00,14}$ $z_{01,34}$ $z_{03,34}$ $1,043,34$ Isand tax (1-II)     8,316,67     11,918,30     15,490,57     51,905,64     6       ms and tax (1-II)     644,55     361,27     11,90,61     2,053,43     6       W)     97,58     361,27     1,190,61     2,053,43     6       W)     97,58     361,27     1,190,61     2,053,43       Model     97,58     361,27     1,190,61     2,053,43       M)     97,58     361,27     (10,34)     1,56,46       M)     97,58     361,27     (10,34)     1,566,46       M)     97,58     361,27     (10,34)     1,566,46       M)     0.0     23,57     0.00     23,84       M     13,52     (5,79)     (44,99)     (9,63)       M     108,70     252,57     (275,35)     962,25       M     108,70     252,57     (275,35)     962,25  |    | f) Depreciation and Amortisation Expenses                            | 148.17   | 151.60   | 320.22         | 823.52   | 1,292.55                                |
| Interface  |    | g) Other Exnenses  | 47.002   | 80.102   | 268.81         | 1,043.34   | 1,082.97                                |
| ms and tax (l-II) $8.316.67$ 11,918.30       15,490.57 $51,905.64$ $6$ IV) $546.97$ $ 1,190.61$ $2,053.43$ $2,053.43$ $2,053.43$ IV) $546.97$ $ 1,200.95$ $546.97$ $ 1,200.95$ $546.97$ $2,053.43$ IV) $97.58$ $361.27$ $1,10.61$ $2,053.43$ $2,053.43$ on for carlier years $0,27$ $97.58$ $361.27$ $(10.34)$ $1,506.46$ $9$ on for carlier years $0.27$ $23.57$ $0.00$ $530.00$ $233.64$ on for carlier years $0.27$ $23.57$ $0.00$ $534.21$ $96.33$ od (V-VI) $0.058$ $0.00$ $25.57$ $(275.35)$ $962.125$ od (V-VI) $0.056$ $252.57$ $(275.35)$ $962.125$ $962.125$   |    | TOTAL EXPENSES   | 191.20   | 1,526.11   | 1,670.96       | 7,275.68   | 7,887.89                                |
| 044.53 $361.27$ $1,190.61$ $2,053.43$ $VV$ $546.97$ $ 1,200.95$ $546.97$ $2,053.43$ $VV$ $546.97$ $ 1,200.95$ $546.97$ $2,053.43$ $VV$ $97.58$ $361.27$ $1,200.95$ $546.97$ $2,053.43$ $On$ for carlier years $0.27$ $20.25$ $361.27$ $(10.34)$ $1,506.46$ $9.05.64$ $On$ for carlier years $0.27$ $23.57$ $0.00$ $530.00$ $533.00$ $9.53.84$ $9.65.3$ $9.65.3$ $9.65.3$ $9.65.3$ $9.65.3$ $9.65.3$ $9.65.3$ $9.65.3$ $9.65.35$ $9.65.3$ $9.65.25$ $9.65.15$ $9.65.15$ $9.65.15$ $9.65.15$ $9.62.125$   |    | nal items and fax  | 8,316.67   | 11,918.30  | 15,490.57      | 51,905.64  | 62,132.02                               |
| V) $546.97$ $ 1,200.95$ $546.97$ $V)$ $97.58$ $361.27$ $(10.34)$ $1,506.46$ $01$ $97.58$ $361.27$ $(10.34)$ $1,506.46$ $01$ $264.08$ $90.92$ $310.00$ $530.00$ $027$ $23.57$ $00.00$ $530.00$ $027$ $23.57$ $0.00$ $23.84$ $02$ $8$ Prop $13.52$ $(5.79)$ $(44.99)$ $00$ $0.00$ $253.61$ $544.21$ $00$ $0.00$ $255.77$ $(275.35)$ $962.25$ $0.01$ $0.025$ $252.57$ $(275.35)$ $962.25$   |    |  | 644.55   | 361.27   | 1,190.61       | 2,053.43   | 1,795.17                                |
| IV) $ 1,200.95$ 546.97       546.97         on for earlier years $97.58$ $361.27$ $(10.34)$ $1,506.46$ on for earlier years $0.27$ $23.57$ $0.00$ $530.00$ $0.10$ $0.27$ $23.57$ $0.00$ $530.00$ $0.10$ $0.27$ $23.57$ $0.00$ $23.84$ $0.10$ $0.00$ $23.64.01$ $0.00$ $23.84$ $0.10$ $0.00$ $23.57$ $0.00$ $23.84$ $0.10$ $0.00$ $23.57$ $(14.99)$ $(9.63)$ $0.00$ $0.00$ $252.57$ $(14.99)$ $96.215$ $0.00$ $0.00$ $252.57$ $(275.35)$ $96.215$   |    | Exceptional Items  | LO YVS   |  | 1              |  |   |
| Tax Expenses $7_{1.50}$ $30_{1.21}$ $(10.34)$ $1,506.46$ (i) Current Tax $(10.34)$ $1,506.46$ $530.00$ (ii) Short/(Excess) Tax Provision for earlier years $0.27$ $23.57$ $0.00$ $530.00$ (iii) Deferred Tax $0.27$ $23.57$ $0.00$ $23.84$ (iii) Deferred Tax $1.3.52$ $(5.79)$ $(44.99)$ $(9.63)$ Net Profit/(Loss) for the period (V-VI) $277.87$ $108.70$ $265.01$ $544.21$ Net Profit/(Loss) for the period (V-VI) $0.00$ $252.57$ $(275.35)$ $962.25$   |    | Profit/(Loss) before tax (III-IV)                                    | 01 50  |  | 1,200.95       | 546.97   | 1,200.95                                |
| (i) Current Tax $264.08$ $90.92$ $310.00$ $530.00$ (ii) Short/(Excess) Tax Provision for earlier years $0.27$ $23.57$ $0.00$ $530.00$ (iii) Deferred Tax $0.27$ $13.52$ $(5.79)$ $(44.99)$ $(963)$ (iii) Deferred Tax $13.52$ $(5.79)$ $(44.99)$ $(963)$ Net Profit/(Loss) for the period (V-VI) $0.05$ $257.87$ $108.70$ $264.21$ Net Profit/(Loss) for the period (V-VI) $0.05$ $252.57$ $(275.35)$ $962.25$   |    | Tax Expenses   | 00.10  | 17.100   | (10.34)        | 1,506.46   | 594.22                                  |
| (ii) Short/(Excess) Tax Provision for earlier years $0.27$ $23.57$ $510.00$ $530.00$ (iii) Deferred Tax $0.27$ $23.57$ $0.00$ $23.84$ (iii) Deferred Tax $13.52$ $(5.79)$ $(44.99)$ $(9.63)$ Net Profit/(Loss) for the period (V-V1) $24.00$ $252.57$ $(275.35)$ $962.25$  |    | (i) Current Tax  | 264.08   | 00.00  |                | The state of the s | 4.4.4.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1 |
| (iii) Deferred Tax     0.00     23.84       Total Tax Expenses (Hi+iii)     13.52     (5.79)     (44.99)     (9.63)       Net Profit/(Loss) for the period (V-V1)     23.84     108.70     265.01     544.21       Net Profit/(Loss) for the period (V-V1)     23.55     (180.29)     252.57     (275.35)     962.125  |    | (ii) Short/(Excess) Tax Provision for earlier years                  | 0.77   | 75.00  | 00.016         | 530.00   | 500.00                                  |
| Total Tax Expenses (Hi+iii)       E. R. Proc.       1.5.32       (5.79)       (44.99)       (96.3)         Net Profit/(Loss) for the period (V-V1)       2.0       2.0       2.05.01       5.44.21       5.44.21         Net Profit/(Loss) for the period (V-V1)       2.0       0       0       0       0       5.2.57       (275.35)       962.125   |    | (iii) Deferred Tax   | 17:0   | 10.07  | 0.00           | 23.84  | 16.34                                   |
| Net Profit/(Loss) for the period (V-V1)         QC OF 10         21/1.87         108.70         265.01         544.21           Net Profit/(Loss) for the period (V-V1)         Q OF 0         (180.29)         252.57         (275.35)         962.25   |    | 0  |  | (5.79)   | (44.99)        | (9.63)   | (34.73)                                 |
| Q         Q         (180.29)         252.57         (275.35)         962.25           X         X         X         X         X         X         X  |    | nd (V-Vh   |  | 108.70   | 265.01         | 544.21   | 481.61                                  |
|  |    | 1 all  |  | 252.57   | (275.35)       | 962.25   | 112.61                                  |
| July 1   |    |  | 1  |  |                |  |   |
|  |    | - Yind   |  |  |                |  |   |
|  |    |  |  |  |                |  |   |

÷

| Sr. No.   | Particulars  | Quarter and ad 21 of   | Output and and a   |   |   |   |
|-----------|--|--|--|---|---|---|
|           |  | March,<br>2024   | 31st December,<br>2023   | Quarter ended<br>31st March,<br>2023  | Year ended<br>31st March,<br>2024   | Year ended<br>31st March,<br>2023   |
|           |  | Audited  | [Unaudited]  | Audited   | Audited   | Audited   |
| ШЛ        | Other Comprehensive Income   |  |  |   |   |   |
| p         | Items that will not be reclassified to Profit or Loss<br>Remeasurements of Jacinal housing a Jacin   |  |  |   |   |   |
| . :=      | Income tax effect on the above   | (24.82)<br>27.74   | 8.68   | 25.97   | (28.78)   | 34.72   |
| q         | Items that will be reclassified to Profit or Loss  | ±71  | ,  | 1   | 1.24  | I   |
| :         | Exchange Difference on Translation of foreign operations   |  | ä  | 1   |   | ,   |
| II XI     | Income tax effect on the above<br>Total commuchensive Income/(I ace) for the Dowind XVII+XVIIX   | CO HOU   |  |   |   |   |
|           |  | (98./77)   | 261.25   | (249.38)  | 940.72  | 147.33  |
| ×         | Paid-up Equity Share Capital (Face Value Rs.10 per share)  | 2,919.50   | 2,919.50   | 2,919.50  | 2,919.50  | 2,919.50  |
| ĸ         | Earning per share (of Rs.10/- each)  |  |  | 20102   |   |   |
|           | (b) Diluted (in Rs.)   | (0.62)   | 0.87   | (0.94)  | 3.30  | . 0.39  |
|           |  | Y  |  | (1.0.0)   | 00.0  | 4C.U  |
|           | Notes :  |  |  |   |   |   |
| -         | The above standalone financial results for the Quarter and Year ended 31st March, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 30th May 2024  | 1st March, 2024 have bee<br>meeting held on 29th May   | n reviewed by the A  | vudit Committee and t   | aken on record by th  | e Board of  |
| 2         | The Statutory Auditors of the Company have carried out a Audit of the standalone financial results for the Quarter and Year ended on 31st March, 2024. The Management has  | tandalone financial result   | s for the Quarter and  | d Year ended on 31st  | March, 2024. The M  | anagement has   |
| ŝ         | The Financial Results are prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards).   | ting Standards ('Ind AS')  | notified under sect  | ompany.<br>ion 133 of the Comp  | anies Act, 2013 rea   | d together with the   |
| 4         | The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with DUD AS 108 "Someone accordance with DUD AS 108 "Someone accordance with DUD AS 108 "Someone accordance accordance with DUD AS 108 "Someone accordance | t constitute a single renor  | able seament in acc  | ordance with MD AC  | 100 "Comment  |   |
| Ś         | During the year under review, considering the Standalone Audited Financial Statements of its wholly own Foreign Subsidiary Company namely 'Tapti Pipes and Products Ltd., FZE UAE', for the financial year ended 31st March, 2024 considering the financial position and net worth of the subsidiary Company namely 'Tapti Pipes and Products Ltd., Standalone Audited Financial Statements and considering the financial position and net worth of the subsidiary Company namely 'Tapti Pipes and Products Ltd., Standalone Audited Financial Statements and considering the financial position and net worth of the subsidiary company as on 31st March, 2024, as per its impairment in the value of investment in such subsidiary company, as appearing in its books of account of the company. Such provision is includes in the 'Exceptional Items' of the Standalone Statement of Profit and Loss of the company for the period under review.  | incial Statements of its with<br>the financial position<br>we take take the company I<br>ppearing in its books of a<br>d under review. | holly own Foreign (<br>and net worth of t<br>las made provision<br>tecount of the comp | Subsidiary Company in Subsidiary company of Rs.546.98 Lakhs any. Such provision i | namely 'Tapti Pipes<br>namely 'Tapti Pipes<br>y as on 31st March, 2<br>as on 31st March, 2<br>s includes in the 'Ex | ung.<br>and Products Ltd.,<br>h, 2024, as per its<br>024 on account of<br>ceptional Items' of |
| 6         | The figures of March 31, 2024 and March 31, 2023 quarters are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 and December 31, 2022 respectively, being the date of the end of the third onarter of the   | meing figures between au<br>ber 31, 2023 and Decem   | dited figures in resp<br>ber 31, 2022 respe  | ect of the full financia<br>ctively, being the dat                                | I year upto March 3<br>e of the end of the t  | 1, 2024 and March<br>hird quarter of the  |
|           | financial year which were subjected to limited review.   |  |  |   |   |   |
| 7         | The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.  | necessary to make them co  | omparable with the e   | current periods' figure   | s.  |   |
|           |  |  |  |   | For and on behalf of the Board of Directors of<br>pipes & D. Texmo Pipes and Products Ltd.                          | alf of the Board of Directors of<br>Texmo Pipes and Products Ltd.                             |
| Burhanpur | Burhanpur, May 29th 2024   |  |  | Texm  | Areines<br>oducts L   | Sanjay Kumar Agrawal<br>Managing Director<br>DIN: 00216240                                    |
|           | 9<br>-   | н.,  |  | Jundueu   |   | 64201 000   |

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Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:https://texmopipe.com

Standalone Statement of Assets and Liabilities

| Particulars   | As at<br>31st March, 2024  | As at  |
|---|--|--|
|   | IN WHERE III   | 21 at M  |
|   | (Audited)  | 31st March, 202  |
| TS  | (.ruditeu)   | (Audited)  |
| urrent Assets   |  |  |
| perty, Plant and Equipment  | 12 460 80  | 10 501 4   |
| ht-of-Use Assets  |  | 12,791.1   |
| ital Work-In-Progress   | 000.88   | 1,059.5  |
| estment Property  | 38.14  | 19.5   |
| ngible Assets Other than Goodwill   | and the second sec | 38.4<br>4.7  |
|   | 1.15   | 4.7  |
|   | 1,092.21   | 607.7  |
|   |  |  |
|   |  | 425.0  |
| Total Non-Current Assets  | 15,596.85  | 14,946.1   |
| Assets  |  | 2 A.M.   |
| ntorios   |  |  |
|   | 6,597.22   | 7,065.36   |
|   |  |  |
|   | 6,545.47   | 5,614.46   |
| ank Balances other than cash and each and it.   | 16.51  | 61.98  |
| r Current Assets  |  | 804.98   |
| And the second |  | 2,195.66   |
|   | 16,415.12  | 15,742.43  |
| TOTAL ASSETS(1+2)   | 32,011.97  | 30,688.61  |
|   |  |  |
| (AND LIABILITIES  |  |  |
| <u> </u>  |  | ×.   |
| Capital   |  |  |
|   | 2,919.50   | 2,919.50   |
|   | 16,709.64  | 15,768.92  |
| TOTAL EQUITY  | 19,629.14  | 18,688.42  |
| TIES  |  |  |
| ent Liabilities   |  |  |
| ial Liabilities   |  |  |
|   |  |  |
|   | 1,543.21   | 1,345.75   |
|   | 926.15   | 1,087.00   |
|   |  | 1,590.15   |
| Total Non-Current Liabilities   | 629.50   | 567.84   |
|   | 4,679.37   | 4,590.74   |
| *   | to   |  |
| 18  | /.   |  |
|   | pperty, Plant and Equipment<br>ght-of-Use Assets<br>pital Work-In-Progress<br>estment Property<br>ungible Assets Other than Goodwill<br>ancial Assets<br>investments<br>Loans<br>er Non-Current Assets<br><b>Total Non-Current Assets</b><br><b>Total Non-Current Assets</b><br>and Cash Equivalents<br>and Balances other than cash and cash equivalents<br>are Current Assets<br><b>Total Current Assets</b><br><b>Total Current Assets</b><br><b>TotAL ASSETS(1+2)</b><br><b>Y AND LIABILITIES</b><br>Y<br>Capital<br>Equity<br><b>TOTAL EQUITY</b><br><b>TIES</b><br>rent Liabilities<br>rowings<br>se Liabilities<br>rowings<br>se Liabilities<br>rowings<br>se Liabilities<br>rowings<br>se Liabilities<br><b>Total Non-Current Liabilities</b><br><b>Total Non-Current Liabilities</b>  | ph-of-Use Assets 886.888866.888868.88886.88886.88886868888868888868888868888868888868888 |

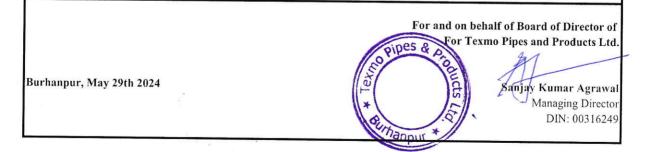
|  |  | (Rs. In Lakhs)                         |
|--|--|--|
| Particulars  | As at<br>31st March, 2024<br>(Audited) | As at<br>31st March, 2023<br>(Audited) |
| 2 Current Liabilities                                |  |  |
| (a) Financial Liabilities                            |  |  |
| i) Borrowings  | 1,294.67                               | 451.67                                 |
| ii) Lease Liabilities                                | 163.71                                 | 128.09                                 |
| iii) Trade Payables                                  |  |  |
| -Total Outstanding Dues of Micro & Small Enterprises | 363.94                                 | 417.75                                 |
| -Total Outstanding Dues of Others                    | 3,927.22                               | 4,365.57                               |
| iv) Other Financial Liabilities                      | -                                      | 1.000                                  |
| (b) Other Current Liabilities                        | 1,501.52                               | 1,643.06                               |
| (c) Provisions                                       | 332.55                                 | 241.99                                 |
| (d) Current Tax Liabilities (Net)                    | 119.84                                 | 161.33                                 |
| <b>Total Current Liabilities</b>                     | 7,703.46                               | 7,409.45                               |
| TOTAL LIABILITIES (1 + 2)                            | 12,382.83                              | 12,000.19                              |
| TOTAL EQUITY AND LIABILITIES (B+C)                   | 32,011.97                              | 30,688.61                              |

#### Notes :

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 29th May, 2024.

2 The Statutory Auditors of the Company have carried out a Audit of the Result for the Quarter and Year ended on 31st March, 2024. The Management has excercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

- 3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules,
- 4 The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- 5 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with the current year figures.



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# Standalone Statement of Cash Flows for the Year ended 31st March, 2024

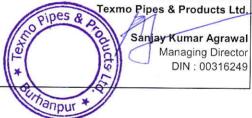
|   |  | d 31st March,   | rear ende  | d 31st Mar   |
|---|--|---|--|--|
|   | 2  | 024   |  | 2023   |
| CASH FLOW FROM OPERATING ACTIVITIES                         |  |   |  |  |
| Profit before Tax   |  | 1 506 46  |  |  |
| Adjustments for   |  | 1,500.40  |  | 594.   |
|   |  |   |  |  |
| Interest on Lease Liabilities                               | 1,043.34   |   | 1,082.97   |  |
| Other Einance Costs   |  |   | 113.72   |  |
|   | a and a second   |   | 1,178.83   |  |
|   | A Second   | 1   | -  |  |
| Interest Income   |  |   | 18.88  |  |
|   |  |   | (53.97)  |  |
| Net Loss/(Gain) on Assets hold for colo                     |  |   | 0.33   |  |
| Provision for Diminution in Volue of Isuart and in a survey |  |   | A Sector data  | 1  |
| Remeasurement of Defined Remet Discussion Subsidiary        | 546.98   |   |  |  |
| remoded of her of Defined Benefit Plans                     | (21.53)  | 2,863.17  | 34.72  | 2,375.4  |
| Operating Profit before Working Capital Changes             |  | 4.369.63  |  | 2,969.7  |
| Net change in:  |  |   |  | 2,000.1  |
| Inventories   |  |   |  |  |
| Trade Receivables   |  |   | (669.96)   |  |
| Other Financial Assets                                      |  |   |  |  |
| Other Current Assets  |  |   | the second second second second second   |  |
| Financial Liabilities                                       |  |   | (27.94)  |  |
| Other Current Liabilities                                   | S  |   |  |  |
| Short Term Provisions                                       |  | (1.005.00)  | and the second sec   |  |
| Cook  | 90.56  | (1,835.38)  | 19.46  | (964.1   |
|   |  | 2,534.25  |  | 2,005.56   |
|   |  | (595.33)  |  | (479.97  |
| let Cash generated from/ (used in) Operating Activities     |  | 1,938.92  |  | 1,525.59   |
| CASH FLOW FROM INVESTING ACTIVITIES                         |  |   |  | .,020.00   |
| Purchase of Property, Plant and Equipment and Intancibles   |  | (547.20)  |  | 222 242 533  |
| sale/ Disposals of Property, Plant and Equipment            |  | and the second se   |  | (716.47  |
| ale/ Disposals of Assets Held for Sale                      |  |   |  | 4.34   |
| lovement in Non Current Investments                         |  | And the state of the second   |  | <b>FFA A0</b>  |
| lovement in Long Term Advances                              |  |   |  | 554.43   |
|   |  | 22 C  |  | 584.97   |
| lerest Received   |  | 90.20   |  | 86.43<br>53.97   |
| et Cash generated from/ (used in) Investing Activities      |  | (2 137 77)  |  |  |
| ASH FLOW FROM FINANCING ACTIVITIES                          |  | (2,107.17)  |  | 567.68   |
| epayment)/Proceeds of Long-term Borrowings                  |  | 107.10  |  |  |
| epayment)/Proceeds from Short term Borrowings               |  | Sharrana arearaily  |  | (401.47)   |
| epayment)/Proceeds of Other Non Current Borrowings          |  |   |  | (270.94)   |
| epayment)/Proceeds of Other Current Financial Liabilities   |  | 01.00   |  | 16.74  |
| yment of Lease Liabilities including Interest thereon       | 8.8  | (220 02)  |  | (0.38)   |
| nance Costs   | Pro  | (719 72)  |  | (210.81)   |
| t Cash generated from/ (used in) Financia                   | EE.  | (119.12)  | (  | 1,178.83)  |
|   | 1 15   | 153.38  | (  | 2,045.69)  |
| 1-F   | .a   |   |  |  |
| -Xax  | */   |   |  |  |
|   | Profit before Tax Adjustments for : Depreciation and Amortization Expense Interest on Lease Liabilities Other Finance Costs Bad Debts Provision for Impairment of Debtors Interest Income Net Loss/(Gain) on Sale of Assets Net Change in: Inventories Trade Receivables Other Financial Assets Other Current Liabilities Other Current Liabilities Short Term Provisions Cash generated from/ (used in) Operating Activities CASH FLOW FROM INVESTING ACTIVITIES Urchase of Property, Plant and Equipment and Intangibles ale/ Disposals of Assets Held for Sale lovement in Long Term Advances ovement in Deposits terest Received et Cash generated from/ (used in) Investing Activities ASH FLOW FROM FINANCING ACTIVITIES epayment/Proceeds of Long-term Borrowings epayment/Proceeds of Other Current Borrowings epayment/Proceeds of Other Current Borrowings epayment/Proceeds of Other Current Einancial Liabilities Yment of Lease Liabilities including Interest thereon Inance Costs | Profit before Tax         Adjustments for :         Depreciation and Amortization Expense         Interest on Lease Liabilities         Other Finance Costs         Bad Debts         Provision for Impairment of Debtors         Interest income         Net Loss/(Gain) on Sale of Assets         Net Loss/(Gain) on Sale of Assets         Provision for Diminution in Value of Investments in Subsidiary         Remeasurement of Defined Benefit Plans         Operating Profit before Working Capital Changes         Net change in:         Inventories         Trade Receivables         Other Current Assets         Other Current Assets         Other Current Liabilities         Short Term Provisions         Sobot Term Provisions         Direct Taxes Paid (Net)         Let Cash generated from/ (used in) Operating Activities         CASH FLOW FROM INVESTING ACTIVITIES         Turchase of Property, Plant and Equipment and Intangibles ale/ Disposals of Assets Held for Sale         Disposals of Assets Held for Sale         Overment in Non Current Investments         Overment in Non Current Investments         Overment in Non Current Investments         Overment in Non Current Borrowings         Payment)/Proceeds of Other Non Current Borro | Profit before Tax       1,506.46         Adjustments for :       1,043.34         Depreciation and Amortization Expense       10.43.34         Interest on Lease Liabilities       708.72         Other Finance Costs       708.72         Provision for Impairment of Debtors       (143.37)         Interest Income       (143.37)         Net Loss/(Gain) on Sale of Assets       3.08         Net Loss/(Gain) on Assets held for sale       (5.35)         Provision for Diminution in Value of Investments in Subsidiary       546.98         Remeasurement of Defined Benefit Plans       (21.53)         Operating Profit before Working Capital Changes       468.14         Trade Receivables       (1.494.36)         Other Current Assets       (184.30)         Other Current Liabilities       (492.16)         Other Current Liabilities       (141.55)         Other Current Liabilities       (1.495.33)         Short Term Provisions       2,534.25         Direct Taxes Paid (Net)       (595.33)         Cat Cash generated from/ (used in) Operating Activities       1,938.92         ASH FLOW FROM INVESTING ACTIVITIES       (10.31.49)         Voremat in Non Current Investments       (10.31.49)         Ovement in Long Term Advances       (719.77) <td>Profit before Tax       1,506.46         Adjustments for :       1,043.34       1,042.97         Depreciation and Amortization Expense       103.80       113.72         Interest on Lease Liabilities       103.80       113.72         Other Finance Costs       719.72       1,178.83         Provision for Impairment of Debtors       (143.37)       18.88         Provision for Diminution in Value of Investments in Subsidiary       3.08       0.33         Provision for Diminution in Value of Investments in Subsidiary       546.98       (468.14         Remeasurement of Defined Benefit Plans       (21.53)       2,863.17       34.72         Operating Profit before Working Capital Changes       4,369.63       (11.486.30)       (27.94)         Other Cinancial Assets       (144.30)       (27.94)       (11.486.31)       (11.486.31)         Other Cinancial Liabilities       (462.16)       190.96       190.96       190.96         Short Term Provisions       2,534.25       (59.33)       19.46       19.46         Cash generated from/ (used in) Operating Activities       1,938.92       4.83       18.46         Adjustional Equipment and Intangibles       (547.38)       19.34       18.46         Cash generated from/ (used in) Operating Activities       1,938.92</td> | Profit before Tax       1,506.46         Adjustments for :       1,043.34       1,042.97         Depreciation and Amortization Expense       103.80       113.72         Interest on Lease Liabilities       103.80       113.72         Other Finance Costs       719.72       1,178.83         Provision for Impairment of Debtors       (143.37)       18.88         Provision for Diminution in Value of Investments in Subsidiary       3.08       0.33         Provision for Diminution in Value of Investments in Subsidiary       546.98       (468.14         Remeasurement of Defined Benefit Plans       (21.53)       2,863.17       34.72         Operating Profit before Working Capital Changes       4,369.63       (11.486.30)       (27.94)         Other Cinancial Assets       (144.30)       (27.94)       (11.486.31)       (11.486.31)         Other Cinancial Liabilities       (462.16)       190.96       190.96       190.96         Short Term Provisions       2,534.25       (59.33)       19.46       19.46         Cash generated from/ (used in) Operating Activities       1,938.92       4.83       18.46         Adjustional Equipment and Intangibles       (547.38)       19.34       18.46         Cash generated from/ (used in) Operating Activities       1,938.92 |

## Standalone Statement of Cash Flows for the Year ended 31st March, 2024

| no. | Particulars  | Year ended 202 | 31st March,<br>24                | Year ended<br>20 | 31st Marcl<br>23               |
|-----|--|----------------|----------------------------------|------------------|--------------------------------|
|     | NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]<br>Cash and cash equivalents at the beginning of the year<br>Cash and cash equivalents at the end of the year<br>Components of cash and cash equivalents | ~              | (45.47)<br>61.98<br><b>16.51</b> |                  | 47.58<br>14.39<br><b>61.98</b> |
|     | as at the year end :<br>Balance with Banks in Current Accounts<br>Cash on Hand<br>Cash and cash equivalents at the end of the year   |                | 16.51<br><b>16.51</b>            |                  | 46.9<br>14.9<br><b>61.9</b>    |

For and on the behalf of the Board of Directors of

Burhanpur, May 29th 2024





# M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.) Phone : 0731-2700940, 2704354

Independent Auditors' Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To, The Board of Directors of TEXMO PIPES AND PRODUCTS LIMITED

### **Report on the Audit of Standalone Financial Results**

### **Opinion**

We have audited the accompanying standalone financial results of **TEXMO PIPES AND PRODUCTS LIMITED** ("the Company") for the quarter and year ended March 31<sup>st</sup>, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31<sup>st</sup>, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors" Responsibilities for the Audit of the Standalone Financial Results" section of our report.



We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the annual standalone financial statements for the year ended March 31<sup>st</sup>, 2024. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the complete set of Standalone financial Statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31<sup>st</sup>, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31<sup>st</sup>, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of the above matter.

Place : Indore Dated : May 29<sup>th</sup>,2024

For : Anil Kamal Garg & Company **Chartered Accountants** ICAL Firm Registration No. 004186C INDOR **Devendra Bansal** Partner Membership No. 078057 ICAI UDIN: 24078057BKGOUE3774

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|---|---------|---|---|-----------------------------------|-------------------|----------------------|--------------------------|
| Consolidated Statement of Audited Financial Results For The Ouarter & Vear Ended 31st March, 2023       Particulars     Ouarter ended 31st Quarter ended 31st  |         |   | Fmail: texmonine@   | 0852<br>Dievmonine com            |                   |                      |                          |
| Consolidated Statement of Audited Financial Results For The Quarter ended 31st March.           Particulars         Quarter ended 31st Quarter ended 31st March.           Particulars         Quarter ended 31st Quarter ended 31st Quarter ended 31st March.           Particulars         Quarter ended 31st Quarter en  |         |   | and the second | TIDA AdidATIVA                    |                   | w eosite: https://i  | texmopipe.com            |
| Particulars         Quarter ended 31st         Quarter endet  |         | <b>Consolidated Statement of Audited Finar</b>                  | cial Results For The  | e Quarter & Year                  | Ended 31st Mar    | <u>ch, 2024</u>      | 1                        |
| The control of the control | Sr No   |   |   |                                   | (Rs               | . In Lakhs, except a | stated otherwise)        |
| $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$   | .0VI.10 | rarticulars   | Quarter ended 31st  | Quarter ended 31st                | Quarter ended     | Year ended           | Year ended               |
| $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$   |         |   | March,  | December, 2023                    | 31st March,       | 31st March,          | 31st March,              |
| Income  |         |   | 2024<br>[Audited]   | [Unaudited]                       | 2023<br>[Audited] | 2024<br>[Audited]    | 2023<br>[Audited]        |
| (i) Value of Sales         (i) Value of Value of Sale         (i) Value of Value of Value of Sales         (i) Value of Val   | T       | Income  |   |                                   |                   |                      | [painpay]                |
| Less: GST Recovered $(1,72164)$ $(2,074.57)$ $(2,865.78)$ $(9,588.97)$ $(1,010)$ Recovered $(1,01016)$ $(1,01016)$ $(1,217,21,3)$ $(1,247,3)$ $(2,865.73)$ $(9,588.97)$ $(1,01016)$ TOTAL INCOME (H-ij) $8,552.75$ $12,279.21$ $16,088.46$ $51,586.73$ $(9,588.97)$ $(0,1016)$ TOTAL INCOME (H-ij) $8,552.75$ $12,279.21$ $16,086.46$ $53,560.46$ $63,766$ $63,766$ $63,766$ $63,766$ $46,560.46$ $57,16$ $2,887.77$ $2,287.77$ $2,287.77$ $2,287.77$ $2,287.77$ $2,287.77$ $2,287.77$ $2,275.66.46$ $63,766$ $63,766$ $63,766$ $63,766$ $63,766$ $63,766$ $77,98$ $2,97.16$ $2,887.77$ $2,277.92$ $2,472.87$ $2,247.87$ $2,2$  |         | (i) Value of Sales  | 10,224.04   | 14.321.85                         | 19.554 86         | 50 018 69            | 36 968 12                |
| Revene from Operations         8,50.2.40         12,247.28         16,695.08         53,471.96         6.10           (i) Other fincome         5,03.5         31,93         16,695.08         53,471.96         61           (i) Other fincome         5,03.5         31,93         16,695.08         53,471.96         61           Repress         5,03.6         12,277.36         12,373         63.01.61         46           Repress         0 Cost of Materials Constanted         5,468.48         7,518.00         11,914.57         36.801.61         46           0 Dentehases of Stock-in-Trade         8,50.46         7,518.00         11,914.57         36.801.61         46           0 Employee Benefits Expense         647.36         673.66         673.66         58.83         1         2           0 Employee Benefits Expense         0 Souther Expense         647.36         57.66         673.85         2   |         | Less: GST Recovered   | (1,721.64)  | (2.074.57)                        | (2 865 78)        | (0 388 0)            | (10 00 VOV               |
| (ii) Other Income         50.35 $31.93$ $10.46$ $128.28$ $10.46$ $128.28$ TOTAL INCOME (Hil)         8,552.75 $12.79.21$ $10.46$ $53.560.24$ $63.3$ Expenses         Expenses $5,468.48$ $7,518.00$ $11.914.57$ $36,801.61$ $44.6$ Expenses $5,468.48$ $7,518.00$ $11.914.57$ $36,801.61$ $238.77$ $2$ Octor Marcials Constanted $8.26.93$ $7.718.60$ $97.716$ $2.387.77$ $2$ Other bases of Stock-in-Trade $8.26.93$ $10.96.99$ $67.716$ $2.387.77$ $2$ Other bases of Stock-in-Trade $2.56.40$ $637.66$ $637.26$ $11.91.52$ $2.747.287$ $2$ Other Expenses $158.64.57$ $1.252.86$ $8.995.66$ $7.738$ $6.6$ Other Expenses $0.64.57$ $1.52.886$ $8.995.66$ $7.728$ $1.1002.24$ $1.1002.24$ Other Expenses $1.57.50$ $1.57.50$ $2.2479.22$ $2.198.60.86$ $6.61.758.26.66$ $6.61.758.26.76$  |         | Revenue from Operations   | 8,502.40  | 12,247.28                         | 16.689.08         | 53 471 96            | (10,704.00)<br>62 044 17 |
| TOTAL INCOME (r+ii)         \$\$352.75         12,279.21         16,708.54         53,550.24         63,           Expenses         Cost of Materials Consumed $5,468.48$ 7,518.00         11,914.57         36,801.61         46,           0 For constrained $5,468.48$ 7,518.00         11,914.57         36,801.61         46,           0 For constrained $5,266.40$ $5,716$ $537.16$ $537.16$ $2887.77$ $2$ 0 Fundores of Finished Goods, Stock-in-Trade and Work-in-Progress $537.66$ $603.92$ $2,472.87$ $2$ 0 Finipove Benefits Expense $1,006.99$ $10,06.99$ $10,06.99$ $230.22$ $8333.83$ $11,$ 0 Perreciation and Amotrisation Expenses $280.03$ $261.58$ $8,999.61$ $10,02.64$ $11,002.64$ <td< td=""><td></td><td>(ii) Other Income</td><td>50.35</td><td>31.93</td><td>19.46</td><td>178.28</td><td>83.07</td></td<>   |         | (ii) Other Income   | 50.35   | 31.93                             | 19.46             | 178.28               | 83.07                    |
| Expense         Expense         5,468.48         7,518.00         11,914.57         56,801.61         46,           0 Cost of Materials Consumed         0 Purchases of Stock-in-Trade $3,468.48$ 7,518.00 $977.16$ $2,887.77$ $2,$ 0 Purchases of Stock-in-Trade $2,56.40$ $637.66$ $957.16$ $2,887.77$ $2,$ 0 Employee Bmefits Expense $2,56.40$ $637.66$ $633.26$ $2,472.87$ $2,$ 0 Employee Bmefits Expense $2,66.40$ $637.66$ $633.26$ $2,472.87$ $2,$ 0 Employee Bmefits Expense $1,066.94$ $637.66$ $633.62$ $2,472.87$ $2,173.81$ $2,173.81$ $2,173.81$ $2,173.87$ $2,173.87$ $2,173.81$ $1,12,123.85$ $2,173.81$ $1,12,123.85$ $2,173.81$ $1,12,123.85$ $2,173.81$ $1,12,123.85$ $1,12,123.85$ $2,173.81$ $1,12,123.85$ $2,173.81$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$ $1,12,123.85$   |         | TOTAL INCOME (i+ii)   | 8,552.75  | 12,279.21                         | 16,708.54         | 53.550.24            | 63.927.19                |
| a) Cost of Materials Consumed       b) Purchases of Stock-in-Trade       5,468.48       7,518.00       11,914.57       36,801.61       4,6         b) Purchases of Stock-in-Trade       226.40       677.66       957.16       2,887.77       2,         c) Dispresion Inventories of Finished Goods, Stock-in-Trade       256.40       677.66       609.22       2,472.87       2,         d) Employee Benefits Expense       0.1096.99       10,096.99       277.86       833.83       1,       2,         d) Employee Benefits Expense       0.157.66       640.35       0.51.58       2,687.17       2,887.77       2,         d) Employee Benefits Expense       0.157.60       157.60       30.50.21       1,050.56       1,1       2,550.68       1,1       1,050.264       1,1       1,1       1,050.264       1,1       1,1       2,56.36       6,970.66)       1,560.86       6,970.66       6,970.66       6,970.66       6,970.66       6,970.66       1,1       1,1       1,1       1,1       1,1       1,273.85       6,970.66       1,1       1,1       1,1       1,260.86       6,970.66       6,970.66       6,970.66       1,1       1,1       1,1       1,1       1,260.86       6,970.66       1,1       1,1       1,1       1,270.255       1  | П       | Expenses  |   |                                   |                   |                      |                          |
| b)       Purchases of Stock-in-Trade       826.93       727.86       957.16       2.887.77       2.         c)       Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress       256.40 $637.66$ $957.16$ $2.472.87$ $2.47.98$ $2.46.98$ $1.1.922.55$ $2.2779.22$ $5.46.98$ $1.1.1.922.55$ $2.47.96$ $1.1.1.922.55$   |         | a) Cost of Materials Consumed                                   | 5.468.48  | 7.518.00                          | 11 914 57         | 36 801 61            | 37 706 37                |
| c) Changes in Inventories of Finished Goods, Stock-in-Trade and<br>Work-in-Progress       1,096,99       77.98       77.98         Work-in-Progress       256,40 $(250,09)$ $(2472.87)$ 2,<br>833.83       1,<br>1005,64       2,<br>833.83       1,<br>1005,64       1,<br>1005,755       54,00       6,<br>64,058       1,<br>100,05       23,84       0,<br>10,00       23,84       0,<br>10,00       23,84       0,<br>10,00       23,84       0,<br>10,00       1,<br>1005,95       1,<br>10,00       23,84       0  |         | b) Purchases of Stock-in-Trade                                  | 826.93  | 727.86                            | 957.16            | 2,88777              | 40,204.45<br>7 018 04    |
| Work-m-Progress256.40(250.09)(2472.872d) Employce Benefits Expense640.36637.66608.922.472.872.e) Finance Costs158.48151.60320.22833.831f) Depreciation and Amortisation Expenses764.571,528.868.9959.617,832.681g) Other Expenses764.571,528.868.9959.617,832.681f) Depreciation and Amortisation Expenses764.571,528.868.9959.617,832.681g) Other Expenses764.571,922.5522,779.2251,989.3869,f) Depreciation and Amortisation Expenses764.571,922.5522,779.2251,989.3869,g) Other Expenses764.571,922.5522,779.2251,989.3869,Forfit before exceptional Items546.98356.65(6,070.68)15,00.95546.9811,Forfit Uoss) before tax (III-IV)738.43356.65(7,271.63)11,013.88(6,71.63)Tax Expenses0.01532.7323.570.0023.8466,71.63f(ii) Deferred Tax12.7653.5723.570.0023.844f(ii) Deferred Tax10.87.91108.70265.01555.454f(ii) Deferred Tax10.87.9110.87.95265.01555.454f(ii) Deferred Tax10.050247.957,536.6443.977,1f(ii) Deferred Tax10.950247.957,536.6443.977,1f(ii) Deferred Ta  |         | c) Changes in Inventories of Finished Goods, Stock-in-Trade and |   | 1,096.99                          |                   | 77.98                | 455.36                   |
| d) Employce Benefits Expense       d) Employce Benefits Expense $2,472,87$ $2$ e) Finance Costs       151.60 $320,22$ $833,33$ 1         f) Depreciation and Amortisation Expenses $764,57$ $151.60$ $320,22$ $833,33$ 1         g) Other Expenses $764,57$ $1,528,86$ $8,959,61$ $7,852.68$ $15$ Profit before exceptional terms and tax (I-II) $157.50$ $356.65$ $1,020,55$ $21,993.38$ $69$ Frofit before exceptional items and tax (I-II) $157.50$ $356.65$ $1,020,55$ $1,013.88$ $60$ Frofit before exceptional items and tax (I-II) $157.50$ $356.65$ $(7,271.63)$ $1,013.88$ $60$ Frofit before exceptional items and tax (I-II) $157.50$ $356.65$ $(7,271.63)$ $1,013.88$ $60$ Tax Expenses $10.005$ $356.65$ $(7,271.63)$ $1,013.88$ $60$ Tax Expenses $10.000$ $23.84$ $1,013.88$ $60$ $60$ Tax Expenses $10.000$ $23.57$ $0.000$ $23.84$ $60$ I Other Expenses (Hi+HiII) $20.779$ <  |         | Work-in-Progress  | 256.40  |                                   | (250.09)          |                      |                          |
| c) Finance Costs158.48151.60320.22833.831f) Depreciation and Amortisation Expenses $764.37$ $1,53.886$ $8,959.61$ $7,852.68$ $1,062.64$ $1.$ g) Other Expenses $764.37$ $1,52.886$ $8,959.61$ $7,852.68$ $15,782.56$ $15,792.22$ $254,599.38$ $69,766.69$ $15,782.56$ $15,792.22$ $75,792.22$ $75,893.38$ $15,792.22$ $75,893.36$ $15,792.22$ $75,893.38$ $15,792.22$ $75,893.36$ $15,792.22$ $75,792.22$ <td< td=""><td></td><td>d) Employee Benefits Expense</td><td>640.36</td><td>637.66</td><td>608.92</td><td>2,472.87</td><td>2.289.84</td></td<>  |         | d) Employee Benefits Expense                                    | 640.36  | 637.66                            | 608.92            | 2,472.87             | 2.289.84                 |
| 1) Deprectation and Amortisation Expenses280.03 $261.58$ $268.81$ $1.062.64$ $1.$ g) Other Expenses $764.57$ $1,528.86$ $8,959.61$ $7,852.68$ $1.582.68$ $1.512.68$ $1.582.68$ $1.582.68$ $1.512.68$ $1.$  |         | e) Finance Costs  | 158.48  | 151.60                            | 320.22            | 833.83               | 1.292.55                 |
| gl Other Expenses $764.57$ $1.528.86$ $8.959.61$ $7.852.68$ $1.521.65$ $1.521.65$ $1.528.86$ $8.959.61$ $7.852.68$ $1.521.65$ $1.521.65$ $1.521.65$ $1.509.38$ $69.95.61$ Profit before exceptional items and tax (1-1) $157.50$ $356.65$ $(0.070.68)$ $1.500.95$ $51.989.38$ $69.95.61$ Exceptional items $546.98$ $ 1.200.95$ $546.98$ $1.200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $546.98$ $1.1200.95$ $542.00$ $6.6$   |         | 1) Depreciation and Amortisation Expenses                       | 280.03  | 261.58                            | 268.81            | 1,062.64             | 1.082.97                 |
| IOLAL EXPENSES       8,395.25       11,922.55       22,779.22       51,989.38       69         Profit before exceptional items and tax (I-II)       157.50       356.65       (6,070.68)       156.0.86       (5, 5)         Exceptional Items       546.98       -       1,200.95       546.98       1,         Profit before exceptional items and tax (I-II)       (7,751.63)       356.65       (7,771.63)       1,013.88       (6, 76)         Profit (Loss) before tax (III-IV)       (389.48)       356.65       (7,771.63)       1,013.88       (6, 76)         Tax Expenses       (10) Current Tax  |         | g) Other Expenses   | 764.57  | 1,528.86                          | 8,959.61          | 7,852.68             | 15,176.54                |
| Front Defore exceptional items and tax (1-11)       157.50       356.65       (6,070.68)       1560.86       (5,         Exceptional items       546.98       -       1,200.95       546.98       1         Profit/Loss) before tax (111-1V)       546.98       -       1,200.95       546.98       1         Profit/Loss) before tax (111-1V)       (389.48)       356.65       (7,271.63)       1,013.88       (6,         Tax Expenses       (1) Current Tax       276.08       90.92       310.00       542.00       (6,         (i) Short/(Excess) Tax Provision for earlier years       0.27       23.57       0.00       23.84       (10.39)         (iii) Deferred Tax       12.76       (5.79)       (44.99)       (10.39)       (10.39)         Not Profit/(Loss) for the period (V-VI)       2       23.57       (7,536.64)       458.43       (7,536.64)  | H       | IUIAL EXPENSES  | 8,395.25  | 11,922.55                         | 22,779.22         | 51,989.38            | 69,420.67                |
| Exceptional Items $546.98$ $ 1,200.95$ $546.98$ $1,$ Profit/(Loss) before tax (III-IV) $(III-IV)$ $(389.48)$ $356.65$ $(7,271.63)$ $1,013.88$ $(6,$ Profit/(Loss) before tax (III-IV) $(389.48)$ $356.65$ $(7,271.63)$ $1,013.88$ $(6,$ Tax Expenses $(1)$ Current Tax $(1)$ Cu   | Ξ       | Front before exceptional items and tax (I-II)                   | 157.50  | 356.65                            | (6,070.68)        | 1560.86              | (5,493.48)               |
| Profit/(Loss) before tax (III-IV)(389.48) $356.65$ $(7,271.63)$ $1,013.88$ $(6, -1)$ Tax ExpensesTax Expenses $90.92$ $310.00$ $542.00$ $542.00$ (i) Current Tax $0.276.08$ $90.92$ $310.00$ $542.00$ $542.00$ (ii) Short/(Excess) Tax Provision for earlier years $0.276.08$ $90.92$ $310.00$ $542.00$ (ii) Short/(Excess) Tax Provision for earlier years $0.276.08$ $90.92$ $310.00$ $542.00$ (iii) Deferred Tax $0.00$ $23.54$ $0.00$ $23.84$ (iii) Deferred Tax $12.76$ $(5.79)$ $(44.99)$ $(10.39)$ Total Tax Expenses (i+ii+iii) $0.00$ $255.45$ $(10.39)$ Net Profit/(Loss) for the period (V-VI) $7$ $247.95$ $(7,536.64)$ $458.43$ $(7,536.64)$   | 2       | Exceptional Items   | 546.98  |                                   | 1,200.95          | 546.98               | 1.200.95                 |
| Tax ExpensesTax Expenses(i) Current Tax $276.08$ $90.92$ $310.00$ $542.00$ (ii) Short/(Exces) Tax Provision for earlier years $0.27$ $23.57$ $0.00$ $23.84$ (iii) Deferred Tax $12.76$ $(5.79)$ $(44.99)$ $(10.39)$ Total Tax Expenses (i+ii+ii) $0.0$ $265.01$ $555.45$ $(7,536.64)$ Net Profit/(Loss) for the period (V-VI) $0.0$ $247.95$ $(7,536.64)$ $458.43$ $(7,536.64)$   | > ;     | Profit/(Loss) before tax (III-IV)                               | (389.48)  | 356.65                            | (7,271.63)        | 1,013.88             | (6,694.43)               |
| (1) Current Lax       276.08       90.92       310.00       542.00         (ii) Short/(Excess) Tax Provision for earlier years $0.27$ $23.57$ $0.00$ $542.00$ (iii) Deferred Tax $0.00$ $542.00$ $23.84$ $0.00$ $23.84$ (iii) Deferred Tax $0.00$ $579$ $(44.99)$ $(10.39)$ Total Tax Expenses (i+ii+iii) $29.91$ $12.76$ $(5.79)$ $(44.99)$ $(10.39)$ Net Profit/(Loss) for the period (V-VI) $29.41$ $108.70$ $265.01$ $555.45$ $(7,536.64)$ $458.43$ $(7,536.64)$ $76.35$  | М       | Tax Expenses  |   |                                   |                   |                      |                          |
| (II) Short(Excess) Tax Provision for earlier years $0.27$ $23.57$ $0.00$ $23.84$ (iii) Deferred Taxaipes & a $12.76$ $(5.79)$ $(44.99)$ $(10.39)$ Total Tax Expenses (i+ii+iii) $29$ $289.11$ $108.70$ $265.01$ $555.45$ Net Profit/(Loss) for the period (V-VI) $247.95$ $(7,536.64)$ $458.43$ $(7,536.64)$  |         |   | 276.08  | 90.92                             | 310.00            | 542.00               | 500.00                   |
| (III) Deferred Tax         Start Tax Expenses (i+ii+iii)         Start Tax Expenses (i+ii+ii)         Start Tax Expenses (i+ii+ii)<  |         | I ax Provision for earlier years                                | 0.27  | 23.57                             | 0.00              | 23.84                | 16.34                    |
| I otal 1ax Expenses (1+11+111)         Co         P         289.11         108.70         265.01         555.45           Net Profit/(Loss) for the period (V-V1)         O         P         (678.59)         247.95         (7,536.64)         458.43         (7,536.64)  |         | oipes &   | 12.76   | (5.79)                            | (44.99)           | (10.39)              | (34.73)                  |
| Net From(Loss) for the period (V-V1)         D         D         458.43         458.43  | ATT.    | 100   | 289.11  | 108.70                            | 265.01            | 555.45               | 481.61                   |
|   | П       | 16X 191   | (678.59)  | 247.95                            | (7,536.64)        | 458.43               | (7, 176.04)              |
|   |         |   |   |                                   |                   |                      |                          |
|   |         |   |   |                                   |                   |                      |                          |

|         |   | 2024<br>[Audited]   | 2023<br>[Unaudited]   | 2023<br>[Audited]   | 2024<br>IAndited  | 2023  |
|---------|---|---|---|---|---|---|
| ШЛ      | Non-Controlling Interest  | (5.11)  | ,   |   | (5.11)  | -   |
| IX      | Net Profit/(Loss) for the period (VII-VIII)   | (673.48)  | 1   | 1   | 463.54  | (7,176.04)  |
| a X     | Other Comprehensive Income<br>Items that will not be reclassified to Profit or Loss   |   |   |   |   |   |
| - :=    | Remeasurements of defined benefit plans<br>Income tax effect on the above   | (54.82)   | 8.68  | 25.97   | (28.78)   | 34.72   |
| q       | Items that will be reclassified to Profit or Loss   | 47.7  | I   | ,   | 1.24  | 1   |
| - :=    | Exchange Difference on Translation of foreign operations<br>Income tax effect on the above  | (114.21)  | 0.43  | 822.72  | (107.56)  | 1,518.05  |
| XI      | Total comprehensive Income/(Loss) for the Period (IX+X)   | (835.27)  | 257.06  | (6.687.95)  | 334.45  | - (75 5)  |
| XIII X  | Paid-up Equity Share Capital (Face Value Rs.10 per share)<br>Earning per share (of Rs.10/- each)  | 2,919.50  | 2,919.50  | 2,919.50  | 2,919.50  | 2,919.50  |
|         | (a) Basic (in Rs.)<br>(b) Diluted (in Rs.)  | (2.32)  | 0.85  | (25.81)   | 1.57  | (24.58)   |
| -       | Notes :<br>The above Consolidated financial results for the Quarter and Year ended 31st March, 2024 have been reviewed by the Audit Committee and taken on record by the Board of<br>Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 29th May, 2024.   | ded 31st March, 2024 have<br>its meeting held on 29th Ma  | L<br>been reviewed by the<br>av. 2024.  | e Audit Committee an  | d taken on record by  | the Board of  |
| 0 0     | The Statutory Auditors of the Company have carried out a Audit of the Consolidated financial results for the Quarter and Year ended on 31st March, 2024. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.   | re Consolidated financial re<br>s provide a true & fair view  | sults for the Quarter of the C  | and Year ended on 31<br>Company.  | st March, 2024. The   | Management has  |
| m       | The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).   | ounting Standards ('Ind AS  | () notified under sec   | tion 133 of the Com   | panies Act, 2013 rea  | id together with the  |
| 4 v     | The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".<br>"During the quarter under review, the Company becomes the Holding Company of "Shree Venkatesh Industries Private Limited, Indore" and the above consolidated financial results for the Quarter and Year ended 31st March, 2024 of Texmo Pipes and Products Limited also includes the financials of the said Company as a Subsidiary along with other Subsidiary Companies".   | iich constitute a single repo<br>5 Company of "Shree Venks<br>ipes and Products Limited a                                     | rtable segment in acc<br>itesh Industries Priva<br>ilso includes the finar                  | ordance with IND AS<br>te Limited, Indore" ar<br>icials of the said Corr                      | 3 108 "Segment report<br>ind the above consolid<br>pany as a Subsidiary                     | ting".<br>ated financial<br>along with other  |
| Q       | During the year under review, considering the Standalone Audited Financial Statements of its wholly own Foreign Subsidiary Company namely 'Tapti Pipes and Products Ltd., FZE UAE', for the financial year ended 31st March, 2024 considering the financial position and net worth of the subsidiary company as on 31st March, 2024, as per its Standalone Audited Financial Statements and considering the fair market value, the company has made provision of Rs.546.98 Lakhs as on 31st March, 2024 on account of impairment in the value of investment in such subsidiary company, as appearing in its books of account of the company. Such provision is includes in the 'Exceptional Items' of the Standalone Statement of Profit and Loss of the company for the period under review. | Tinancial Statements of its<br>g the financial position and<br>the company has made provis<br>books of account of the<br>iew. | wholly own Foreign<br>net worth of the subs<br>vision of Rs.546.98 L<br>company. Such provi | Subsidiary Company<br>sidiary company as or<br>akhs as on 31st Marc<br>sion is includes in th | namely 'Tapti Pipes<br>131st March, 2024, a<br>h, 2024 on account o<br>e 'Exceptional Items | and Products Ltd.,<br>s per its Standalone<br>of impairment in the<br>of the Standalone |
| 7 8     | The figures of March 31, 2024 and March 31, 2023 quarters are the balancing figures between audited figures in respect of the full financial year upto March 31, 2024 and March 31, 2023 and the unaudited published year-to-date figures upto December 31, 2023 and December 31, 2022 respectively, being the date of the end of the third quarter of the financial year which were subjected to limited review.<br>The previous period figures have been regroneed/ reclassified wherever necessary to make them comparable with the current necion <sup>4, figures</sup> .   | balancing figures between a<br>sember 31, 2023 and Dece<br>er necessary to make them  | audited figures in resp<br>mber 31, 2022 respe<br>commarable with the                       | oct of the full financ<br>ctively, being the da   | ial year upto March 3<br>te of the end of the   | 11, 2024 and March<br>third quarter of the  |
|         |   |   |   | productsforand on behalf of the Board of Directors of<br>Texmo Pipes and Products 140         | beh   | alf of the Board of Directors of<br>Texmo Pipes and Products Ltd.                       |
| urhanpu | Burhanpur, May 29th, 2024   |   | sedig on  | nulles  | af .  | anjay Kumar Agrawal<br>Managing Director  |

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Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331 CIN: L25200MP2008PLC020852

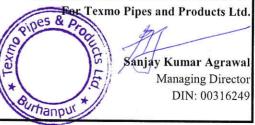
Phone :07325-255122, Fax: 07325-253273 Email: texmopipe@texmopipe.com Website:https://texmopipe.com

### Consolidated Statement of Assets and Liabilities

|   |   |  | (Rs. In Lakh                           |
|---|---|--|--|
|   | Particulars   | As at<br>31st March, 2024<br>(Audited) | As at<br>31st March, 2023<br>(Audited) |
| Α | ASSETS  |  |  |
|   | 1 Non-Current Assets                                    |  |  |
|   | (a) Property, Plant and Equipment                       | 15,632.49                              | 12,791.1                               |
|   | (b) Right-of-Use Assets                                 | 1,016.57                               | 1,059.5                                |
|   | (c) Capital Work-In-Progress                            | -                                      | 19.5                                   |
|   | (d) Investment Property                                 | 38.44                                  | 38.4                                   |
|   | (e) Goodwill  | 4.57                                   | -                                      |
|   | (f) Intangible Assets Other than Goodwill               | 4.43                                   | 4.7                                    |
|   | (g) Financial Assets                                    | 1000000                                |  |
|   | i) Trade Receivables                                    | 66.03                                  | 612.8                                  |
|   | ii) Other Financial Assets                              |  | -                                      |
|   | ii) Investments   | 0.05                                   | 0.0                                    |
|   | (h) Other Non-Current Assets                            | 465.14                                 | 425.0                                  |
|   | Total Non-Current Assets                                | 17,227.71                              | 14,951.3                               |
|   |   | 17,227.71                              | 14,951.5                               |
| 2 | Current Assets  |  |  |
|   | (a) Inventories   | 7,025.65                               | 7,065.3                                |
|   | (b) Financial Assets                                    | .,                                     | 1,000.0                                |
|   | i) Trade Receivables                                    | 6,549.59                               | 5,614.4                                |
|   | ii) Cash and Cash Equivalents                           | 91.02                                  | 62.1                                   |
|   | iii) Bank Balances other than cash and cash equivalents | 1,041.25                               | 804.98                                 |
|   | (c) Other Current Assets                                | 2,768.07                               | 2,195.60                               |
|   | Total Current Assets                                    | 17,475.57                              | 15,742.62                              |
|   | TOTAL ASSETS(1+2)                                       | 34,703.29                              | 30,694.02                              |
| в | EQUITY AND LIABILITIES                                  |  | 30,074.02                              |
|   |   |  |  |
|   | EQUITY  |  |  |
| 1 | Equity attributable to owners of the parent             |  |  |
|   | (a) Share Capital                                       | 2,919.50                               | 2,919.50                               |
|   | (b) Other Equity  | 16,766.47                              | 15,768.92                              |
|   |   |  |  |
|   |   | 19,685.97                              | 18,688.42                              |
| 2 | Non-controlling Interest<br>TOTAL EQUITY (1+2)          | (8.49)                                 | -                                      |
|   |   | 19,077.47                              | 18,688.42                              |
|   |   |  |  |

|   | Particulars   | As at<br>31st March, 2024<br>(Audited)                      | (Rs. In Lakhs<br>As at<br>31st March, 2023<br>(Audited) |
|---|---|---|---|
| С | LIABILITIES   |   |   |
| ĵ | Non-Current Liabilities   |   |   |
|   | (a) Financial Liabilities   |   |   |
|   | i) Borrowings   | 2,990.33  | 1,345.7   |
|   | ii) Lease Liabilities   | 1,067.68  | 1,087.0   |
|   | <ul><li>(b) Deferred Tax Liabilities (Net)</li><li>(c) Other Non-Current Liabilities</li></ul>  | 1,579.72<br>629.50  | 1,590.1   |
|   |   |   | 567.84  |
|   | Total Non-Current Liabilities   | 6,267.22  | 4,590.74  |
| 2 | 2 Current Liabilities   |   |   |
|   | (a) Financial Liabilities   |   |   |
|   | i) Borrowings   | 1,389.08  | 451.6   |
|   | ii) Lease Liabilities   | 176.98  | 128.0   |
|   | iii) Trade Payables   |   |   |
|   | -Total Outstanding Dues of Micro & Small Enterprises  | 686.89  | 417.7   |
|   | -Total Outstanding Dues of Others   | 4,207.43  | 4,365.5   |
|   | <ul><li>iv) Other Financial Liabilities</li><li>(b) Other Current Liabilities</li></ul>   | -<br>1,834.01   | -   |
|   | (c) Provisions  | 344.84  | 1,648.4<br>241.9  |
|   | (d) Current Tax Liabilities (Net)   | 119.35  | 161.3   |
|   | Total Current Liabilities   | , 8,758.59  | 7,414.85  |
|   | TOTAL LIABILITIES (1 + 2)   | 15,025.81   | 12,005.59   |
|   | TOTAL EQUITY AND LIABILITIES (B+C)  | 34,703.29   | 30,694.02   |
|   | Notes :   |   |   |
| 1 | The above results have been reviewed by the Audit Committee and ta meeting held on 29th May, 2024   | aken on record by the Board                                 | d of Directors in its                                   |
| 2 | The Statutory Auditors of the Company have carried out a Audit of t<br>31st March, 2024. The Management has excercised necessary due d<br>provide a true & fair view of the affairs of the Company. |   |   |
| 3 | The Financial Results are prepared in accordance with Indian Accours<br>section 133 of the Companies Act, 2013 read together with the Comp  | nting Standards ('Ind AS') n<br>panies (Indian Accounting S | otified under<br>Standards) Rules,                      |
| 4 | The Company is primarily engaged in business of plastic products we accordance with IND AS 108 "Segment reporting."   | hich constitute a single repo                               | ortable segment in                                      |
| 5 | The previous year figures have been regrouped/reclassified wherever   | necessary to make them co                                   | omparable with the                                      |

Burhanpur, May 29th, 2024



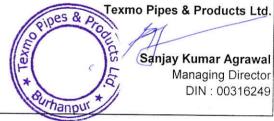
# Consolidated Statement of Cash Flows for the year ended 31st March, 2024

| no. | Particulars   | Year ended 31s         | st March, 2024      | Year ended 20        | and the second |
|-----|---|------------------------|---------------------|----------------------|--|
| •   | CASH FLOW FROM OPERATING ACTIVITIES                                 |                        |                     |                      |  |
|     | Profit before Tax   |                        | 1,013.89            |                      | (6,694.4   |
|     | Adjustments for :   |                        |                     |                      |  |
|     | Depreciation and Amortization Expense                               | 1,064.33               |                     | 1,082.97             |  |
|     | Interest on Lease Liabilities                                       | 113.82                 |                     | 113.72               |  |
|     | Other Finance Costs   | 720.01                 |                     | 1,178.83             |  |
|     | Bad Debts   | 706.72                 |                     | 5,913.36             |  |
|     | Provision for Impairment of Debtors<br>Interest Income              | 412.08                 |                     | 1,393.15             |  |
|     | Net Loss/(Gain) on Sale of Assets                                   | (92.55)                |                     | (53.97)              |  |
|     | Net Loss/(Gain) on Assets held for sale                             | 3.08                   |                     | 0.33                 |  |
|     | Remeasurement of Defined Benefit Plans                              | (5.35)                 |                     | -                    |  |
|     | Exchange Difference on Translation of Financial Statements & Others | (21.53)                |                     | 34.72                |  |
|     | Losses Attributable to Minority Interest                            | 555.53<br>5.11         | 3,461.24            | 1,518.05             | 11,181.1   |
|     | Operating Profit before Working Capital Changes                     |                        | 4,475.14            |                      | 4,486.73   |
|     |   |                        | 4,470.14            |                      | 4,400.7  |
|     | Net change in:<br>Inventories                                       |                        |                     |                      |  |
|     | Trade Receivables   | 39.72                  |                     | (669.96)             |  |
|     | Other Financial Assets  | (1,507.11)<br>(236.27) |                     | (4,869.65)<br>912.07 |  |
|     | Other Current Assets  | (583.16)               |                     | (64.43)              |  |
|     | Trade Payables  | 111.00                 |                     | 190.96               |  |
|     | Other Current Liabilities   | 185.54                 |                     | 482.36               |  |
|     | Short Term Provisions   | 102.86                 | (1,887.42)          | 19.46                | (3,999.20  |
|     | Cash generated from/ (used in) Operations                           |                        | 2,587.72            |                      | 487.53   |
|     | Direct Taxes Paid (Net)   |                        | (607.86)            |                      | (479.97  |
|     | Net Cash generated from/ (used in) Operating Activities             |                        | 1,979.86            |                      | 7.57   |
|     | CASH FLOW FROM INVESTING ACTIVITIES                                 |                        |                     |                      |  |
|     | Purchase of Property, Plant and Equipment and Intangibles           |                        | (2 722 00)          |                      | (740.47  |
|     | Sale/ Disposals of Property, Plant and Equipment                    |                        | (3,722.09)<br>34.83 |                      | (716.47<br>4.34  |
|     | Sale/ Disposals of Assets Held for Sale                             |                        | 16.10               |                      | 4.04   |
|     | Movement in Non Current Investments                                 |                        | (0.00)              |                      | (0.05  |
|     | Movement in Other Non-Current Assets                                |                        | (40.08)             |                      | -  |
|     | Purchase of Goodwill  |                        | (4.57)              |                      |  |
|     | Movement in Deposits Interest Received                              |                        | -                   |                      | 2,743.93   |
|     |   |                        | 92.55               |                      | 53.97  |
| F   | Net Cash generated from/ (used in) Investing Activities             |                        | (3,623.27)          |                      | 2,085.72   |
| 9   | CASH FLOW FROM FINANCING ACTIVITIES                                 |                        |                     |                      |  |
| (   | Repayment)/Proceeds of Long-term Borrowings                         |                        | 1.644.58            |                      | (401.47  |
| (   | Repayment)/Proceeds from Short term Borrowings                      |                        | 937.42              |                      | (270.94  |
| (   | Repayment)/Proceeds of Other Non Current Liablities                 |                        | 61.66               |                      | 16.74  |
| (   | Repayment)/Proceeds of Other Current Financial Liabilities          |                        | -                   |                      | (0.38  |
| F   | Payment of Lease Liabilities including Interest thereon             | pes &                  | (242.89)            |                      | (210.81  |
|     | ncrease/ (Decrease) in Minority Interest                            |                        | (8.49) (720.01)     |                      | -<br>(1,178.83   |
|     | let Cash generated from/ (used in) Financing Activities             | roduce                 |                     |                      |  |
| f   | generated none (used in) I mancing Activities                       |                        | 1,672.26            |                      | (2,045.69  |
|     | 173   | .8.                    |                     |                      |  |

Consolidated Statement of Cash Flows for the year ended 31st March, 2024 (Cont....)

| Particulars               | iculars Year ended 31st March, 2024          |       | (Rs. In Lakh<br>Year ended 31st March<br>2023 |  |
|---------------------------|--|-------|---|--|
| NET CHANG                 | E IN CASH AND CASH EQUIVALENTS [A+B+C]       | 28.85 | 47.6  |  |
| Cash and ca               | ash equivalents at the beginning of the year | 62    | 14.5  |  |
| Cash and c                | ash equivalents at the end of the year       | 91    | 62.1  |  |
| Component<br>as at the ye | s of cash and cash equivalents<br>ear end :  | -     |   |  |
| Balance with              | Banks in Current Accounts                    | 73.45 | 46.9  |  |
| Cash on Har               | nd   | 17.57 | 15.1  |  |
| Cash and ca               | ash equivalents at the end of the year       | 91.02 | 62.1  |  |

#### For and on the behalf of the Board of Directors of



Burhanpur, May 29th, 2024



# M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

"Kamal Kripa". 97, Jaora Compound, Indore · 452 001 (M.P.) Phone : 0731-2700940, 2704354

Independent Auditors' Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To, The Board of Directors of TEXMO PIPES AND PRODUCTS LIMITED

# **Report on the Audit of Consolidated Financial Results**

### **Opinion**

We have audited the accompanying consolidated annual financial results of **TEXMO PIPES AND PRODUCTS LIMITED** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31<sup>st</sup>, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiary, the Statement:

- i. includes the financial results of the following entities:
  - Holding Company: Texmo Pipes and Products Limited
  - Subsidiaries:

| S. No. | Name of the Entity                         | Relationship               |
|--------|--|----------------------------|
| 1      | Tapti Pipes and Products Limited FZE, UAE  | Wholly owned subsidiary    |
| 2      | Shree Venkatesh Polymers Private Limited   | Wholly owned subsidiary    |
|        | Shree Venkatesh Industries Private Limited | Partially owned subsidiary |
| 3      | Shree Venkalesh muustries i nvate Emitted  |                            |

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and



iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Group for the quarter and year ended March 31<sup>st</sup>, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the annual consolidated financial statements for the year ended March 31st, 2024. The Holding Company Board of Directors are responsible for the preparation and presentation of the Consolidated Statement that gives a true and fair view of the net profit and other comprehensive income of the Group and other financial information in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Statement by the Directors of the Holding Company, as aforesaid.



[3]

In preparing the Consolidated Statement, the Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the entities included in the group are also responsible for overseeing the Group's financial reporting process.

### Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the complete set of Consolidated financial Statements on whether the group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Consolidated Financial Results of the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit of the direction, supervision and performance of the audit of the direction.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

### **Other Matter**

The accompanying Statement includes the statements and other financial information, in respect of:

• One subsidiary, whose financial statements include total assets of Rs. 66.15 Lakhs as at March 31<sup>st</sup>, 2024, total revenues of Rs. Nil, total net loss after tax of Rs. 555.53 Lakhs, total comprehensive income of Rs. Nil and net cash outflows of Rs. 0.07 Lakhs for the year ended March 31<sup>st</sup>, 2024, as considered in the Statement which has been audited by its respective independent auditors.

The independent auditors' report on the financial statements of the aforesaid entity has been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the report of such auditors and the procedures performed by us as stated in paragraph above.

One subsidiary is located outside India whose financial statements and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been audited by other auditors under generally accepted auditing standards applicable in its country. The Holding Company's management has converted the financial statements of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.



The Statement includes the results for the quarter ended March 31<sup>st</sup>, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31<sup>st</sup>, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of the above matter.

Place : Indore Dated : May 29<sup>th</sup>, 2024 For : Anil Kamal Garg & Company Chartered Accountants ICAI Firm Registration No. 004186C INDORE INDORE ACCOUNT Devendra Bansal Partner Membership No. 078057 ICAI UDIN: 24078057BKGOUF8184



### Texmo/Sec/2024-25/12

May 29, 2024

| To,                                   | To,                                      |
|---------------------------------------|--|
| Manager (Listing)                     | The Corporate Relationship Department    |
| National Stock Exchange of India Ltd  | Bombay Stock Exchange Ltd,               |
| Exchange Plaza, 5 <sup>th</sup> Floor | 1 <sup>st</sup> Floor, New Trading Ring, |
| Bandra kulra Complex, Bandra (E)      | P.J.Tower, Dalal Street,                 |
| Mumbai 400051                         | Mumbai-400001                            |

# Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Statutory Auditors of the Company, M/s Anil Kamal Garg & Company, Chartered Accountants, Indore (M.P.) (FRN: 004186C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and financial year ended on 31<sup>st</sup> March, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You Yours Faithfully

### For Texmo Pipes and Products Limited

