

## Texmo/Sec/2022-23/41

October 06, 2022

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5<sup>th</sup> Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051

To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1<sup>st</sup> Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001

<u>Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164, NSE Symbol - TEXMOPIPES</u>

Ref: Our letter having Ref. no. Texmo/Sec/2022-23/17 dated June 29, 2022

<u>Sub</u>: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to our Letter dated June 29, 2022, we hereby wish to inform you that, the Company being aggrieved by the order of Adjudicating Officer of SEBI dated June 28, 2022, the Company has filed an appeal before the Hon'ble Securities Appellate Tribunal ("Hon'ble Tribunal") against the above order.

Accordingly, the Hon'ble Tribunal pronounced its Judgement on September 30, 2022, published by the Hon'ble Tribunal on its website on October 06, 2022 considering the facts that the Order of Adjudicating Officer is being too harsh, excessive, disproportionate, discriminatory and arbitrary against the running and growing industry. Hence modified and have substantially reduced penalty on the Company and its directors. The order can be accessed at the web-link: http://www.sat.gov.in/english/pdf/E2022\_JO2022608\_29.PDF

Request you to please take it on your record and acknowledge.

Thanking You Yours Sincerely

For Texmo Pipes and Products Limited

Sanjay Kumar Agrawal Managing Director

DIN: 00316249