

Texmo/Sec/2021-22/61

February 14, 2022

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai - 400 051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai - 400 001
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**Ref: Texmo Pipes and Products Limited (ISIN - INE141K01013), BSE Code - 533164,
NSE Symbol - TEXMOPIPES**

Sub: Outcome of the Board Meeting of the Company held on 14th February, 2022

Dear Sir / Madam,

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held today on 14th February, 2022 at 01:15 P.M. which Concluded at 05.10 P.M. at the registered office of the Company have considered and approved the following along with other agenda items:-

1. The Board have considered and approved the Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months ended on 31st December, 2021, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Un-audited Standalone and Consolidated Financial Results for the third quarter and nine months ended on 31st December, 2021 along with Limited Review Report.

You are requested to kindly take the same on record and oblige.

Thanking you
Yours Faithfully

For Texmo Pipes and Products Limited


Ajay Shrivastava

Company Secretary and Compliance Officer



Encl: As above.

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

Phone :07325-255122, Fax: 07325-253273

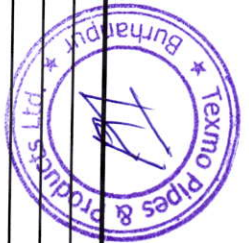
Email: texmopipe@texmopipe.com

Website: www.texmopipe.com



Statement of Standalone Unaudited Financial Results For The Quarter Ended 31st December, 2021

Sr. No.	Particulars	(Rs. In Lakhs, except as stated otherwise)					
		Quarter ended 31st December, 2021 [Unaudited]	Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 31st December, 2020 [Unaudited]	Period ended 31st December, 2021 [Unaudited]	Period ended 31st December, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
I	Income						
	(i) Value of Sales	15,558.99	15,175.07	15,031.06	45,860.15	34,142.69	49,493.67
	Less: GST Recovered	(2,305.49)	(2,250.19)	(2,203.46)	(6,810.13)	(5,021.38)	(7,327.99)
	Revenue from Operations	13,253.50	12,924.88	12,827.60	39,050.02	29,121.31	42,165.68
	(ii) Other Income	23.57	50.05	46.54	98.87	103.63	118.83
	TOTAL INCOME (I+ii)	13,277.07	12,974.93	12,874.14	39,148.89	29,224.94	42,284.51
II	Expenses						
	a) Cost of Materials Consumed	10,299.52	9,746.61	10,059.33	28,931.17	22,164.74	31,962.94
	b) Purchases of Stock-in-Trade	533.72	692.36	489.63	1,634.25	1,311.34	1,723.83
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(503.69)	(481.06)	(365.85)	(944.77)	(627.65)	(530.94)
	d) Employee Benefits Expense	491.51	399.80	412.82	1,248.08	1,013.59	1,384.77
	e) Finance Cost	190.20	211.23	239.40	606.85	716.91	948.99
	f) Depreciation and Amortisation Expenses	172.30	163.78	168.71	494.10	467.02	625.68
	g) Other Expenses	1,657.15	1,643.59	1,460.43	5,573.63	3,361.31	4,728.45
	TOTAL EXPENSES	12,840.71	12,376.32	12,464.47	37,543.31	28,407.25	40,843.72
III	Profit before exceptional items and tax (I-II)	436.36	598.61	409.67	1,605.57	817.69	1,440.79
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III+IV)	436.36	598.61	409.67	1,605.57	817.69	1,440.79
VI	Tax Expenses						
	(i) Current Tax	100.00	110.00	110.00	400.00	200.00	370.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-	(33.69)	-	(33.69)	(33.69)
	(iii) Deferred Tax	(4.65)	(4.65)	6.27	(13.95)	18.81	(18.60)
	Total Tax Expenses (I+ii+iii)	95.35	105.35	82.58	386.05	185.12	317.71
VII	Net Profit for the period (V-VI)	341.01	493.26	327.09	1,219.53	632.57	1,123.08

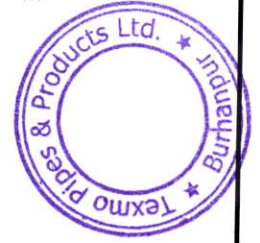


Sr. No.	Particulars	Quarter ended 31st December, 2021 [Unaudited]	Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 31st December, 2020 [Unaudited]	Period ended 31st December, 2021 [Unaudited]	Period ended 31st December, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
VIII	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
i	Remeasurements of defined benefit plans	8.55	8.55	11.08	25.64	33.23	34.18
b	Items that will be reclassified to Profit or Loss						
i	Exchange Difference on Translation of foreign operations	-	-	-	-	-	-
IX	Total comprehensive Income for the Period (VII+VIII)	349.56	501.81	338.17	1,245.16	665.80	1,157.26
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50
XI	Earning per share (of Rs.10/- each)						
	(a) Basic (in Rs.)	1.17	1.69	1.12	4.18	2.17	4.03
	(b) Diluted (in Rs.)	1.17	1.69	1.12	4.18	2.17	4.03

Notes :

- The above standalone financial results for the Quarter and Nine Months ended 31st December 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 14th February, 2022
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter ended on 31st December, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS for the year ended 31st March, 2021 have been calculated using the weighted average number of shares.

Burhanpur, February 14th, 2022



For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.

Sanjay Kumar Agrawal
Managing Director
DIN: 00316249



Independent Auditors' Limited Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of Texmo Pipes and Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

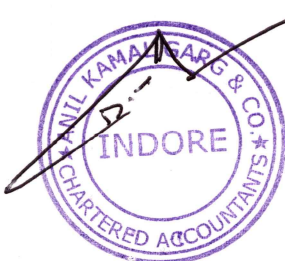
To

The Board of Directors of

Texmo Pipes and Products Limited

- [1] We have reviewed the accompanying Statement of unaudited standalone financial results of **Texmo Pipes and Products Limited** ('the Company') for the quarter ended December 31st, 2021 and year to date results for the period from April 1st, 2021 to December 31st, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
- [2] This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

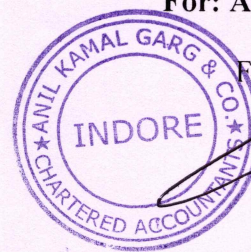
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A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Indore
February 14th, 2022



For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

(Devendra Bansal)

Partner

Membership No. 078057

ICAI UDIN: 22078057ACAZDA6631



TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

CIN: L25200MP2008PLC020852

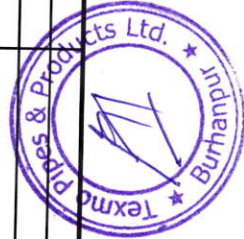
Phone -07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website: www.texmopipe.com

Statement of Consolidated Unaudited Financial Results For The Quarter Ended 31st December, 2021

Sr. No.	Particulars	(Rs. In Lakhs, except as stated otherwise)					
		Quarter ended 31st December, 2021 [Unaudited]	Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 31st December, 2020 [Unaudited]	Period ended 31st December, 2021 [Unaudited]	Period ended 31st December, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
I	Income						
	(i) Value of Sales	15,558.99	15,175.07	15,031.06	45,860.15	34,142.69	49,493.67
	Less: GST Recovered	(2,305.49)	(2,250.19)	(2,203.46)	(6,810.13)	(5,021.38)	(7,327.99)
	Revenue from Operations	13,253.50	12,924.88	12,827.60	39,050.02	29,121.31	42,165.68
	(ii) Other Income	(1.77)	41.61	38.72	73.53	80.17	87.55
	TOTAL INCOME (i+ii)	13,251.73	12,966.49	12,866.32	39,123.55	29,201.48	42,253.23
II	Expenses						
	a) Cost of Materials Consumed	10,299.52	9,746.61	10,059.33	28,931.17	22,164.74	31,962.94
	b) Purchases of Stock-in-Trade	533.72	692.36	489.63	1,634.25	1,311.34	1,723.83
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(503.69)	(481.06)	(365.85)	(944.77)	(627.65)	(530.94)
	d) Employee Benefits Expense	491.51	399.80	412.82	1,248.08	1,013.59	1,384.77
	e) Finance Cost	190.20	211.23	239.40	606.85	716.91	948.99
	f) Depreciation and Amortisation Expenses	172.30	163.78	168.71	494.10	467.02	625.68
	g) Other Expenses	1,657.15	1,643.59	1,460.43	5,573.63	3,361.31	4,736.83
	TOTAL EXPENSES	12,840.71	12,376.32	12,464.47	37,543.31	28,407.25	40,852.10
III	Profit before exceptional items and tax (I-II)	411.02	590.17	401.85	1,580.24	794.23	1,401.13
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III+IV)	411.02	590.17	401.85	1,580.24	794.23	1,401.13
VI	Tax Expenses						
	(i) Current Tax	100.00	110.00	110.00	400.00	200.00	370.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-	(33.69)	-	(33.69)	(33.69)
	(iii) Deferred Tax	(4.65)	(4.65)	6.27	(13.95)	18.81	(18.60)
	Total Tax Expenses (i+ii+iii)	95.35	105.35	82.58	386.05	185.12	317.71
VII	Net Profit for the period (V-VI)	315.67	484.82	319.27	1,194.19	609.11	1,083.42



Sr. No.	Particulars	Quarter ended 31st December, 2021 [Unaudited]	Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 31st December, 2020 [Unaudited]	Period ended 31st December, 2021 [Unaudited]	Period ended 31st December, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
VIII	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
i	Remeasurements of defined benefit plans	8.55	8.55	11.08	25.64	33.23	34.18
b	Items that will be reclassified to Profit or Loss						
i	Exchange Difference on Translation of foreign operations	-	-	97.37	-	(54.68)	-
IX	Total comprehensive Income for the Period (VII+VIII)	324.22	493.37	427.73	1,219.83	587.66	1,117.60
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50	2,919.50
XI	Earning per share (of Rs.10/- each)						
	(a) Basic (in Rs.)	1.08	1.66	1.09	4.09	2.09	3.89
	(b) Diluted (in Rs.)	1.08	1.66	1.09	4.09	2.09	3.89

Notes:

- The above consolidated financial results for the Quarter and Nine months ended 31st December 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 14th February, 2022
- The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the Quarter ended on 31st December, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS for the year ended 31st March, 2021 have been calculated using the weighted average number of shares.



For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.

Sanjay Kumar Agrawal
Managing Director
DIN: 00316249

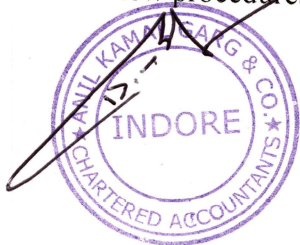
Burhanpur, February 14th, 2022



Independent Auditors' Limited Review Report on the Quarterly and Year-to-date Unaudited Consolidated Financial Results of Texmo Pipes and Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Texmo Pipes and Products Limited

- [1] We have reviewed the accompanying Statement of unaudited consolidated financial results of **Texmo Pipes and Products Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended December 31st, 2021 and year to date results for the period from April 1st, 2021 to December 31st, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
- [2] This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



[2]

A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

[4] The Statement includes the results of the following entities:

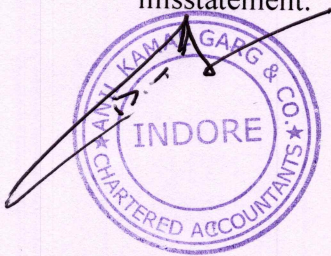
Parent Company:

Texmo Pipes and Products Limited

Subsidiary Company:

Tapti Pipes & Products Ltd. FZE, UAE

[5] Based on our review conducted as above, read with para 6(b) below and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of The Companies Act ,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

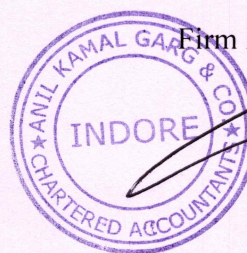


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[6] **Other Matters**

- (a) We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter and nine months ended 31st December 2021, as considered in the consolidated unaudited financial results. These interim financial results/information have not been reviewed by any auditors and have been provided to us by the Management. We considered these interim unaudited financial results/information as certified by the management. According to information and explanations given to us by the Management, these interim financial results/information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
- (b) The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been provided to us by the management. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India.

Indore
February 14th, 2022



For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

(Devendra Bansal)
Partner

Membership No. 078057
ICAI UDIN: 22078057ACBCRU4131