

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331
CIN: L25200MP2008PLC020852



Phone : 07325-255122, Fax: 07325-253273

Email: texmopipe@texmopipe.com

Website: www.texmopipe.com

Statement of Standalone Unaudited Financial Results For The Quarter And Half Year Ended 30th September, 2021

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 30th June, 2021 [Unaudited]	Quarter ended 30th September, 2020 [Unaudited]	Period ended 30th September, 2021 [Unaudited]	Period ended 30th September, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
I	Income						
	(i) Value of Sales	15,175.07	15,126.10	9,537.71	30,301.16	19,111.63	49,493.67
	Less: GST Recovered	(2,250.19)	(2,254.45)	(1,407.31)	(4,504.64)	(2,817.92)	(7,327.99)
	Revenue from Operations	12,924.88	12,871.65	8,130.39	25,796.52	16,293.71	42,165.68
	(ii) Other Income	50.05	25.24	29.47	75.29	57.10	118.83
	TOTAL INCOME (i+ii)	12,974.93	12,896.89	8,159.86	25,871.81	16,350.81	42,284.51
II	Expenses						
	a) Cost of Materials Consumed	9,746.61	8,885.03	6,205.08	18,631.65	12,105.41	31,962.94
	b) Purchases of Stock-in-Trade	692.36	408.18	519.78	1,100.54	821.71	1,723.83
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(481.06)	39.98	(666.60)	(441.08)	(261.81)	(530.94)
	d) Employee Benefits Expense	399.80	356.77	354.40	756.57	600.77	1,384.77
	e) Finance Cost	211.23	205.42	233.90	416.65	477.51	948.99
	f) Depreciation and Amortisation Expenses	163.78	158.01	145.44	321.79	298.31	625.68
	g) Other Expenses	1,643.59	2,272.90	1,139.24	3,916.48	1,900.88	4,728.45
	TOTAL EXPENSES	12,376.32	12,326.29	7,931.24	24,702.60	15,942.79	40,843.72
III	Profit before exceptional items and tax (I-II)	598.61	570.60	228.62	1,169.21	408.02	1,440.79
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III+IV)	598.61	570.60	228.62	1,169.21	408.02	1,440.79
VI	Tax Expenses						
	(i) Current Tax	110.00	190.00	50.00	300.00	90.00	370.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-	-	-	-	(33.69)
	(iii) Deferred Tax	(4.65)	(4.65)	6.27	(9.30)	12.54	(18.60)
	Total Tax Expenses (i+ii+iii)	105.35	185.35	56.27	290.70	102.54	317.71
VII	Net Profit for the period (V-VI)	493.26	385.25	172.35	878.51	305.48	1,123.08



Sr. No.	Particulars	Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 30th June, 2021 [Unaudited]	Quarter ended 30th September, 2020 [Unaudited]	Period ended 30th September,2021 [Unaudited]	Period ended 30th September, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
VIII	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
i	Remeasurements of defined benefit plans	8.55	8.55	11.08	17.09	22.15	34.18
b	Items that will be reclassified to Profit or Loss						
i	Exchange Difference on Translation of foreign operations	-	-	-	-	-	-
IX	Total comprehensive Income for the Period (VII+VIII)	501.81	393.79	183.42	895.60	327.63	1,157.26
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,632.00	2,919.50	2,632.00	2,919.50
XI	Earning per share (of Rs.10/- each)						
	(a) Basic (in Rs.)	1.69	1.32	0.65	3.01	1.16	4.03
	(b) Diluted (in Rs.)	1.69	1.32	0.65	3.01	1.16	4.03

Notes :

- The above standalone financial results for the Quarter and Half Year ended 30th September 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 11th November, 2021.
- The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter and Half Year ended on 30th September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting".
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS for the year ended 31st March, 2021 have been calculated using the weighted average number of shares.

For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.



Sanjay Kumar Agrawal
Managing Director
DIN: 00316249

Burhanpur, November 11th, 2021

TEXMO PIPES AND PRODUCTS LIMITED

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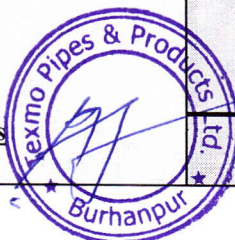
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Statement of Standalone Assets and Liabilities

(Rs. In Lakhs)

	Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
A	ASSETS		
1	<u>Non-Current Assets</u>		
	(a) Property, Plant and Equipment	11,249.58	11,054.12
	(b) Capital Work-In-Progress	125.51	0.65
	(c) Investment Property	38.44	38.44
	(d) Intangible Assets other than Goodwill	8.44	9.78
	(e) Financial Assets	-	
	i) Investments	1,162.13	1,162.13
	ii) Loans	603.22	587.67
	(f) Other Non-Current Assets	477.67	370.68
	<u>Total Non-Current Assets</u>	13,664.99	13,223.47
2	<u>Current Assets</u>		
	(a) Inventories	5,262.25	5,561.54
	(b) Financial Assets		
	i) Trade Receivables	5,409.13	4,426.80
	ii) Cash and Cash Equivalents	3.09	10.36
	iii) Bank Balances other than cash and cash equivalents	978.52	927.23
	iv) Loans	-	-
	(c) Other Current Assets	4,406.59	3,881.49
	<u>Total Current Assets</u>	16,059.57	14,807.42
	TOTAL ASSETS(1+2)	29,724.56	28,030.89
B	<u>EQUITY AND LIABILITIES</u>		
	<u>EQUITY</u>		
	(a) Equity Share Capital	2,919.50	2,919.50
	(b) Other Equity	15,062.38	14,183.66
	<u>TOTAL EQUITY</u>	17,981.88	17,103.16
C	<u>LIABILITIES</u>		
1	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	i) Borrowings	358.29	590.50
	(b) Deferred Tax Liabilities (Net)	1,650.39	1,659.69
	(c) Other Non-Current Liabilities	491.06	434.93
	<u>Total Non-Current Liabilities</u>	2,499.74	2,685.12



2	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	i) Borrowings	899.40	1,738.53
	ii) Trade Payables		
	-Total Outstanding Dues of Micro & Small Enterprises	169.76	177.64
	-Total Outstanding Dues of Others	4,596.48	4,152.09
	iii) Other Financial Liabilities	442.51	442.73
	(b) Other Current Liabilities	1,624.19	1,323.92
	(c) Provisions	1,351.35	272.35
	(d) Current Tax Liabilities (Net)	159.25	135.35
	<u>Total Current Liabilities</u>	9,242.95	8,242.61
	<u>TOTAL LIABILITIES (1 + 2)</u>	11,742.69	10,927.73
	<u>TOTAL EQUITY AND LIABILITIES (B+C)</u>	29,724.56	28,030.89

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11th November, 2021
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter and half year ended on 30th September, 2021. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- 4 The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- 5 The previous year figures have been regrouped/reclassified where ever necessary to make them comparable with the current period figures.

For and on behalf of Board of Director of
Texmo Pipes and Products Ltd.

Burhanpur, November 11th, 2021



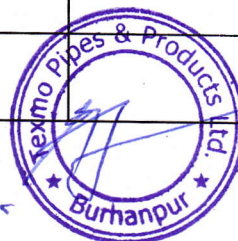
[Signature]
Sanjay Kumar Agrawal
Managing Director
DIN 00316249

TEXMO PIPES AND PRODUCTS LIMITED

Standalone Statement of Cash Flows for the Period ended 30th September, 2021

[₹ in Lakhs]

Sno.	Particulars	Period ended 30th September, 2021 [Unaudited]		Period ended 30th September, 2020 [Unaudited]	
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
	Profit before Tax		1,169.21		408.02
	<u>Adjustments for :</u>				
	Depreciation and Amortization Expense	321.79		298.31	
	Profit Pertaining to Revaluation Reserve (reversed)	-		(4.52)	
	Finance Costs	416.65		477.51	
	Bad Debts	-		55.00	
	Provision for Impairment of Debtors	128.72		-	
	Interest Income	(43.93)		(39.79)	
	Net Loss/(Gain) on Sale of Assets	(9.41)		(7.40)	
	Remeasurement of Defined Benefit Plans	17.09	830.91	22.15	801.27
	Operating Profit before Working Capital Changes		2,000.12		1,209.29
	<u>Net change in:</u>				
	Inventories	299.29		969.79	
	Trade Receivables	(1,111.05)		(879.02)	
	Other Financial Assets	(51.29)		(18.94)	
	Other Current Assets	(557.69)		(594.52)	
	Financial Liabilities	436.51		287.97	
	Other Current Liabilities	300.27		(137.45)	
	Short Term Provisions	1,078.99	395.04	146.17	(226.00)
	Cash generated from/ (used in) Operations		2,395.16		983.29
	Direct Taxes Paid (Net)		(276.10)		(38.95)
	Net Cash generated from/ (used in) Operating Activities		2,119.06		944.34
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment and Intangibles		(641.13)		(85.57)
	Sale/ Disposals of Property, Plant and Equipment		25.45		7.40
	Movement in Long Term Advances		(15.54)		(14.39)
	Movement in Deposits		(106.98)		(20.08)
	Interest Received		43.93		39.79
	Net Cash generated from/ (used in) Investing Activities		(694.27)		(72.85)



TEXMO PIPES AND PRODUCTS LIMITED

Standalone Statement of Cash Flows for the Period ended 30th September, 2021 (Contd...)

[₹ in Lakhs]

Sno.	Particulars	Period ended	
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	(Repayment)/Proceeds of Long-term Borrowings	(232.20)	209.66
	(Repayment)/Proceeds from Short term Borrowings	(839.13)	(635.35)
	(Repayment)/Proceeds of Other Non Current Liabilities	56.13	29.53
	(Repayment)/Proceeds of Other Current Financial Liabilities	(0.22)	(8.40)
	Finance Costs	(416.65)	(477.51)
	Net Cash generated from/ (used in) Financing	(1,432.06)	(882.08)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(7.27)	(10.59)
	Cash and cash equivalents at the beginning of the year	10.36	29.87
	Cash and cash equivalents at the end of the period	3.09	19.28
	Components of cash and cash equivalents as at the period end :		
	Balance with Banks in Current Accounts	-	0.45
	Cash on Hand	3.09	18.83
	Cash and cash equivalents at the end of the period	3.09	19.28

For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.

Burhanpur, November 11th, 2021




Sanjay Kumar Agrawal
Managing Director
DIN: 00316249



Independent Auditors' Limited Review Report on Quarterly and Year-to-date Unaudited Standalone Financial Results of Texmo Pipes and Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Texmo Pipes and Products Limited

- [1] We have reviewed the accompanying Statement of unaudited standalone financial results of **Texmo Pipes and Products Limited** ("the Company") for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
- [2] This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued



[2]

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner

Membership No. 078057

ICAI UDIN: 21078057AAAAGP3564

Place: Indore

Dated: November 11th, 2021

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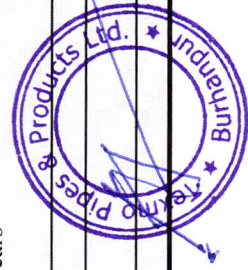
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Statement of Consolidated Unaudited Financial Results For The Quarter And Half Year Ended 30th September, 2021

Sr. No.	Particulars	(Rs. In Lakhs, except as stated otherwise)					
		Quarter ended 30th September, 2021 [Unaudited]	Quarter ended 30th June, 2021 [Unaudited]	Quarter ended 30th September, 2020 [Unaudited]	Period ended 30th September,2021 [Unaudited]	Period ended 30th September, 2020 [Unaudited]	Year ended 31st March, 2021 [Audited]
I	Income						
	(i) Value of Sales	15,175.07	15,126.10	9,537.71	30,301.16	19,111.63	49,493.67
	Less: GST Recovered	(2,250.19)	(2,254.45)	(1,407.31)	(4,504.64)	(2,817.92)	(7,327.99)
	Revenue from Operations	12,924.88	12,871.65	8,130.39	25,796.52	16,293.71	42,165.68
	(ii) Other Income	41.61	16.79	13.82	58.40	41.45	87.55
	TOTAL INCOME (i+ii)	12,966.49	12,888.44	8,144.22	25,854.92	16,335.16	42,253.23
II	Expenses						
	a) Cost of Materials Consumed	9,746.61	8,885.03	6,205.08	18,631.65	12,105.41	31,962.94
	b) Purchases of Stock-in-Trade	692.36	408.18	519.78	1,100.54	821.71	1,723.83
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(481.06)	39.98	(666.60)	(441.08)	(261.81)	(530.94)
	d) Employee Benefits Expense	399.80	356.77	354.40	756.57	600.77	1,384.77
	e) Finance Cost	211.23	205.42	233.90	416.65	477.51	948.99
	f) Depreciation and Amortisation Expenses	163.78	158.01	145.44	321.79	298.31	625.68
	g) Other Expenses	1,643.59	2,272.90	1,148.43	3,916.48	1,910.07	4,736.83
		TOTAL EXPENSES	12,376.32	12,326.29	7,940.43	24,702.60	15,951.97
III	Profit before exceptional items and tax (I-II)	590.17	562.15	203.79	1,152.32	383.19	1,401.13
IV	Exceptional Items	-	-	-	-	-	-
V	Profit before tax (III+IV)	590.17	562.15	203.79	1,152.32	383.19	1,401.13
VI	Tax Expenses						
	(i) Current Tax	110.00	190.00	50.00	300.00	90.00	370.00
	(ii) Short/(Excess) Tax Provision for earlier years	-	-	-	-	0.00	(33.69)
	(iii) Deferred Tax	(4.65)	(4.65)	6.27	(9.30)	12.54	(18.60)
	Total Tax Expenses (i+ii+iii)	105.35	185.35	56.27	290.70	102.54	317.71
VII	Net Profit for the period (V-VI)	484.82	376.80	147.52	861.62	280.65	1,083.42



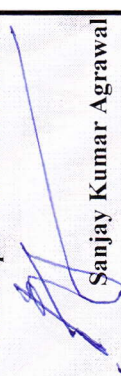
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VIII	Other Comprehensive Income						
a	Items that will not be reclassified to Profit or Loss						
i	Remeasurements of defined benefit plans	8.55	8.55	11.08	17.09	22.15	34.18
b	Items that will be reclassified to Profit or Loss			(152.05)		(152.05)	
i	Exchange Difference on Translation of foreign operations	-	-	-	-	-	-
IX	Total comprehensive Income for the Period (VIII+VIII)	493.37	385.34	6.54	878.71	150.74	1,117.60
X	Paid-up Equity Share Capital (Face Value Rs.10 per share)	2,919.50	2,919.50	2,632.00	2,919.50	2,632.00	2,919.50
XI	Earning per share (of Rs.10/- each)						
	(a) Basic (in Rs.)	1.66	1.29	0.56	2.95	1.07	3.89
	(b) Diluted (in Rs.)	1.66	1.29	0.56	2.95	1.07	3.89

Notes :

- The above consolidated financial results for the Quarter and Half Year ended 30th September 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Texmo Pipes and Products Limited ("the Company") in its meeting held on 11th November, 2021.
- The Statutory Auditors of the Company have carried out a Limited Review of the consolidated financial results for the Quarter and Half Year ended on 30th September, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
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For and on behalf of the Board of Directors of
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Managing Director

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Burhanpur, November 11th, 2021

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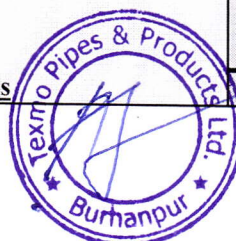
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(Rs. In Lakhs)

	Particulars	As at 30th September, 2021	As at 31st March, 2021 (Audited)
A	ASSETS		
1	<u>Non-Current Assets</u>		
	(a) Property, Plant and Equipment	11,249.58	11,054.12
	(b) Capital Work-In-Progress	125.51	0.65
	(c) Investment Property	38.44	38.44
	(d) Intangible Assets other than Goodwill	8.44	9.78
	(e) Financial Assets	-	
	i) Trade Recievables	4,093.87	4,052.50
	ii) Other Financial Assets	705.42	698.28
	(f) Other Non-Current Assets	3,080.76	2,947.47
	<u>Total Non-Current Assets</u>	19,302.03	18,801.25
2	<u>Current Assets</u>		
	(a) Inventories	5,262.25	5,561.54
	(b) Financial Assets		
	i) Trade Receivables	5,409.13	4,426.80
	ii) Cash and Cash Equivalents	4.33	11.59
	iii) Bank Balances other than cash and cash equivalents	978.52	927.23
	iv) Loans	-	-
	(c) Other Current Assets	4,388.34	3,847.70
	<u>Total Current Assets</u>	16,042.57	14,774.85
	TOTAL ASSETS(1+2)	35,344.59	33,576.10
B	<u>EQUITY AND LIABILITIES</u>		
	<u>EQUITY</u>		
	(a) Equity Share Capital	2,919.50	2,919.50
	(b) Other Equity	20,681.45	19,729.04
	<u>TOTAL EQUITY</u>	23,600.95	22,648.54
C	<u>LIABILITIES</u>		
1	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities		
	i) Borrowings	358.29	590.50
	(b) Deferred Tax Liabilities (Net)	1,650.39	1,659.69
	(c) Other Non-Current Liabilities	491.06	434.93
	<u>Total Non-Current Liabilities</u>	2,499.74	2,685.12



2	Current Liabilities		
	(a) Financial Liabilities		
	i) Borrowings	899.40	1,738.53
	ii) Trade Payables		
	-Total Outstanding Dues of Micro & Small Enterprises	169.76	177.64
	-Total Outstanding Dues of Others	4,596.48	4,152.09
	iii) Other Financial Liabilities	442.51	442.73
	(b) Other Current Liabilities	1,625.15	1,323.75
	(c) Provisions	1,351.35	272.35
	(d) Current Tax Liabilities (Net)	159.25	135.35
	<u>Total Current Liabilities</u>	9,243.90	8,242.44
	<u>TOTAL LIABILITIES (1 + 2)</u>	11,743.64	10,927.56
	<u>TOTAL EQUITY AND LIABILITIES (B+C)</u>	35,344.59	33,576.10

Notes :

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11th November, 2021,
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter and half year ended on 30th September, 2021. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- 3 The Company has adopted Indian Accounting Standard ("IND-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the IND-AS prescribed under Section 133 of the Companies Act, 2013.
- 4 The Company is primarily engaged in business of plastic products which constitute a single reportable segment in accordance with IND AS 108 "Segment reporting."
- 5 The previous year figures have been regrouped/reclassified where ever necessary to make them comparable with the current period figures.

Burhanpur, November 11th, 2021



For and on behalf of Board of Directors of
Texmo Pipes and Products Ltd.

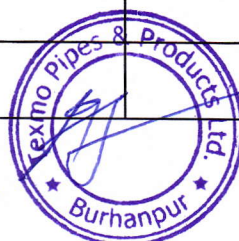
Sanjay Kumar Agrawal
Sanjay Kumar Agrawal
Managing Director
DIN 00316249

TEXMO PIPES AND PRODUCTS LIMITED

Consolidated Statement of Cash Flows for the Period ended 30th September, 2021

[₹ in Lakhs]

Sno	Particulars	Period ended 30th September, 2021 [Unaudited]		Period ended 30th September, 2020 [Unaudited]	
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>				
	Profit before Tax		1,152.32		383.19
	<u>Adjustments for :</u>				
	Depreciation and Amortization Expense	321.79		298.31	
	Profit Pertaining to Revaluation Reserve (reversed)	-		(4.52)	
	Finance Costs	416.65		477.51	
	Bad Debts	-		55.00	
	Provision for Impairment of Debtors	128.72		-	
	Interest Income	(27.04)		(24.15)	
	Net Loss/(Gain) on Sale of Assets	(9.41)		(7.40)	
	Remeasurement of Defined Benefit Plans	17.09		22.15	
	Exchange Difference on Translation of Financial Statements	75.05	922.85	(152.05)	664.86
	Operating Profit before Working Capital Changes		2,075.17		1,048.05
	<u>Net change in:</u>				
	Inventories	299.29		969.80	
	Trade Receivables	(1,152.42)		(789.45)	
	Other Financial Assets	(51.29)		(18.94)	
	Other Current Assets	(557.69)		(594.52)	
	Financial Liabilities	436.51		287.97	
	Other Current Liabilities	301.39		(136.76)	
	Short Term Provisions	1,078.99	354.79	146.17	(135.73)
	Cash generated from/ (used in) Operations		2,429.96		912.32
	Direct Taxes Paid (Net)		(276.10)		(38.95)
	Net Cash generated from/ (used in) Operating Activities		2,153.86		873.37
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment and Intangibles		(641.13)		(85.57)
	Sale/ Disposals of Property, Plant and Equipment		25.45		7.40
	Investment in Other Financial Assets		(7.13)		15.40
	Movement in Deposits		(133.29)		36.74
	Interest Received		27.04		24.15
	Net Cash generated from/ (used in) Investing Activities		(729.06)		(1.88)



TEXMO PIPES AND PRODUCTS LIMITED

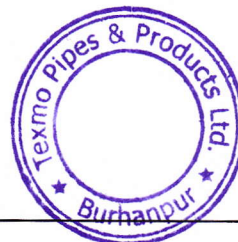
Consolidated Statement of Cash Flows for the Period ended 30th September, 2021 (Contd...)

[₹ in Lakhs]

Sno	Particulars	Period ended	
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	(Repayment)/Proceeds of Long-term Borrowings	(232.20)	209.66
	(Repayment)/Proceeds from Short term Borrowings	(839.13)	(635.35)
	(Repayment)/Proceeds of Other Non Current Liabilities	56.13	29.53
	(Repayment)/Proceeds of Other Current Financial Liabilities	(0.22)	(8.40)
	Finance Costs	(416.65)	(477.51)
	Net Cash generated from/ (used in) Financing Activities	(1,432.06)	(882.07)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(7.26)	(10.59)
	Cash and cash equivalents at the beginning of the year	11.59	30.33
	Cash and cash equivalents at the end of the period	4.33	19.74
	Components of cash and cash equivalents as at the period end :		
	Balance with Banks in Current Accounts	0.11	0.91
	Cash on Hand	4.22	18.83
	Cash and cash equivalents at the end of the period	4.33	19.74

For and on behalf of the Board of Directors of
Texmo Pipes and Products Ltd.

Burhanpur, November 11th, 2021




Sanjay Kumar Agrawal
Managing Director
DIN: 00316249



Independent Auditors' Limited Review Report on Quarterly and Year-to-date Unaudited Consolidated Financial Results of Texmo Pipes and Products Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Texmo Pipes and Products Limited

- [1] We have reviewed the accompanying Statement of unaudited consolidated financial results of **Texmo Pipes and Products Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September 2021 and year to date results for the period from 1st April 2021 to 30th September 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- [2] This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



- [4] The Statement includes the results of the following entities:

Parent Company:

Texmo Pipes and Products Limited

Subsidiary Company:

Tapti Pipes & Products Ltd. FZE, UAE

- [5] Based on our review conducted as above, read with para 6(b) below and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of The Companies Act ,2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

[6] **Other Matters**

- (a) We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the quarter and half year ended 30th September 2021, as considered in the consolidated unaudited financial results. These interim financial results/information have not been reviewed by their auditors and have been provided to us by the Management. We considered these interim unaudited financial results/information as certified by the management. According to information and explanations given to us by the Management, these interim financial results/information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
- (b) The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been provided by the management. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India.



Contd.. 3

[3]

We have audited these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on management certified financial statements and information and the conversion adjustments prepared by the management of the Parent and reviewed by us.

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C



(Devendra Bansal)
Partner

Membership No. 078057

ICAI UDIN: 21078057AAAAG107685

Place: Indore

Dated: November 11th, 2021