

TEXMO PIPES AND PRODUCTS LIMITED

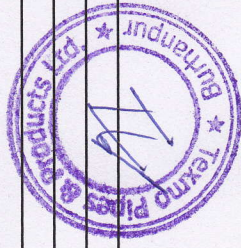
Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2013

PART I

(Rs. in lacs Except per share data)

Sr. No.	Particulars	Standalone				Consolidated														
		Quarter Ended		Year Ended		Year Ended		Year Ended												
		31.03.13 (Audited)	31.12.12 (Unaudited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)	31.03.12 (Audited)	31.03.13 (Audited)											
1	Income from Operations																			
	a) Gross Sales / Income from operations	3724.82	5261.46	5628.68	16875.94	16526.19	22107.69	18623.82												
	Less: Excise Duty	-344.40	-483.49	-281.39	-1536.40	-1119.03	-1536.40	-1119.03												
	Net Sales / Income from operations	3380.42	4777.96	5347.29	15339.53	15407.16	20571.29	17504.79												
	b) Other Operating Income	4.35	70.14	156.41	119.53	156.42	119.53	156.42												
	Total Income from operations (Net)	3384.77	4848.11	5503.70	15459.06	15563.58	20690.82	17661.21												
2	Expenses																			
	a) Cost of material consumed	2159.38	3654.04	2701.17	11327.79	10070.38	11327.79	10070.38												
	b) Purchase of traded goods	82.43	105.46	1637.00	415.10	1852.15	2413.16	6767.39												
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	199.34	-195.91	-50.42	-377.83	-564.75	2828.89	-3388.35												
	d) Employee benefits expenses	138.48	173.83	124.88	643.29	482.57	640.68	482.57												
	e) Depreciation & amortization expenses	72.47	148.52	183.95	511.73	483.14	511.73	483.14												
	f) Other expenses	533.68	560.44	565.99	1948.79	1750.74	1975.83	1757.14												
	Total expenses	3185.78	4446.38	5162.56	14468.88	14074.23	19698.08	16172.27												
3	Profit/(Loss) from Operations before exchange rate difference, other Income, finance costs & exceptional Items (1-2)	198.98	401.73	341.14	990.18	1489.35	992.74	1488.94												
4	Exchange Rate Difference - (Expense)/Income	8.78	2.57	(71.53)	30.90	(57.35)	30.90	(57.35)												
5	Profit/(Loss) from Operations before other Income, finance costs & exceptional Items (3+4)	207.76	404.30	269.61	1021.08	1432.00	1023.64	1431.59												
6	Other Income	31.26	17.30	-15.28	77.54	86.74	78.82	86.75												
7	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (5+6)	239.02	421.60	254.34	1098.62	1518.74	1102.46	1518.34												
8	Finance costs	227.77	230.87	235.64	876.06	918.37	876.47	920.16												
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7-8)	11.25	190.73	18.70	222.56	600.38	225.99	598.18												
10	Exceptional Items	-	-	-	-	-	-	-												
11																				
12	Profit/(Loss) from ordinary activities before tax (9+10)	11.25	190.73	18.70	222.56	600.38	225.99	598.18												
	Tax Expense																			
	- Current Tax	3.65	61.88	6.07	41.75	145.71	41.81	145.71												
	- Deferred Tax	0.00	0.00	0.00	30.46	33.56	30.46	33.56												
	- (Reversal) / charge of earlier year	-0.10	-0.10	0.00	27.47	0.09	27.47	0.09												



13	Net Profit/(Loss) from ordinary activities after tax (11-12)	7.70	128.95	12.63	122.88	421.01	126.25	418.82
14	Extraordinary Items	-	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	7.70	128.95	12.63	122.88	421.01	126.25	418.82
16	Paid Up Share Capital (Face Value of Rs.10/- each)	2382.00	2382.00	2382.00	2382.00	2382.00	2382.00	2382.00
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	9,189.84	8,992.93	9,670.70	9,219.22
18	Earning Per Share (EPS)							
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	0.03	0.54	0.05	0.52	1.77	0.53	1.76
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	0.03	0.54	0.05	0.52	1.77	0.53	1.76
PART II								
A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	-Number of shares *	17550000	17550000	17550000	17550000	17550000	17550000	17550000
	-Percentage of the shareholding	73.68%	73.68%	73.68%	73.68%	73.68%	73.68%	73.68%
* Including 106393 Global Depository Receipt (GDR) against 2127860 Equity Shares held by custodian as at 24.05.2013.								
2	Promoters and Promoter Group Shareholding							
	a) Pledged/ Encumbered	-	-	-	-	-	-	-
	-Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered:							
	-Percentage of share (as a % of the total share capital of company)	6270000	6270000	6270000	6270000	6270000	6270000	6270000
	-Number of shares	100%	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	26.32%	26.32%	26.32%	26.32%	26.32%	26.32%	26.32%
	-Percentage of shares (as a % of the total share capital of Company)							
	Particulars	3 months ended						
		31/03/2013						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	Nil						
	Resolved of during the quarter	Nil						
	Remaining unresolved at the end of the quarter	Nil						





STANDALONE / CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES :

Rs. In Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2013	As at 31.03.2012	As at 31.03.2013	As at 31.03.2012
A	EQUITY AND LIABILITIES				
1	Shareholders' funds:				
	(a) Share capital	2,382.00	2,382.00	2,382.00	2,382.00
	(b) Reserves and surplus	9,189.85	8,992.93	9,670.70	9,219.22
	Sub-Total - Shareholders' Funds:	11,571.85	11,374.93	12,052.70	11,601.22
2	Minority Interest	-	-	-	-
3	Non current Liabilities				
	(a) Long-term Borrowings	159.08	449.99	159.08	449.99
	(b) Deferred Tax Liabilities (Net)	234.51	204.05	234.51	204.05
	(c) Other Long Term Liabilities	8.45	5.54	8.45	5.54
	Sub-Total - Non - Current Liabilities:	402.04	659.58	402.04	659.58
4	Current Liabilities				
	(a) Short-term Borrowings	4,461.11	5,802.22	4,461.11	5,802.22
	(b) Trade Payables	1,800.86	2,392.96	1,800.86	3,754.45
	(c) Other Current Liabilities	711.52	1,068.92	719.77	1,069.70
	(d) Short-term Provisions	113.46	197.93	113.52	197.93
	Sub-Total - Current Liabilities:	7,086.95	9,462.03	7,095.26	10,824.30
	TOTAL - EQUITY AND LIABILITIES	19,060.84	21,496.54	19,550.00	23,085.10
B	ASSETS				
1	Non Current Assets				
	(a) Fixed assets (incl. capital WIP)	4,863.71	5,105.90	4,863.71	5,105.90
	(b) Non-current Investments	204.34	9.34	541.70	485.99
	(c) Long term Loans & Advances	5,370.23	3,718.03	494.30	586.64
	(d) Other Non-current Assets	769.50	769.50	769.50	769.50
	Sub-Total - Non Current Assets:	11,207.78	9,602.77	6,669.21	6,948.03
2	Current Assets				
	(a) Current Investments	137.25	2,069.07	137.25	2,069.07
	(b) Inventories	4,698.02	3,851.93	4,698.02	6,864.61
	(c) Trade Receivables	2,127.92	4,381.29	7,066.96	5,604.82
	(d) Cash and Bank Balances	333.07	284.16	413.48	288.67
	(e) Short term Loans & Advances	556.78	664.15	563.03	664.15
	(f) Other Current Assets	-	640.86	-	640.86
	(g) Miscellaneous Expenditure	-	2.31	2.05	4.90
	Sub-Total - Current Assets:	7,853.05	11,893.77	12,880.79	16,137.08
	TOTAL ASSETS	19,060.83	21,496.54	19,550.00	23,085.11

Notes :

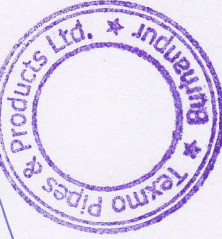
1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meetings held on May 28, 2013.
2. The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
3. The Consolidated financial results comprise the results of Texmo Pipes and Products Ltd and its Subsidiaries namely foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Company Texmo Petro Chemicals Pvt. Ltd which are consolidated in accordance with AS 21 on Consolidation of financial statements.
4. During the year ended March 31, 2013, other operating income includes an amount of Rs.111.60 Lacs (PY Rs. 156.02 Lacs) being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.
5. The figures of the last quarters are the balancing figure between the audited figures of the full financial year and the published year to date figures (unaudited) upto the third quarter of the current financial year.
6. Previous figures have been reclassified / regrouped wherever necessary.
7. There are no exceptional or Extra-ordinary items.

Date: May 28, 2013

Place: Burhanpur (MP)

For and on behalf of Board of Director of

Texmo Pipes And Products Limited



Sanjay Agrawal

Managing Director