

TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadurpur Road, Burhanpur (M.P.) 450 331

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER, 2012

(Rs. In Lacs Except per share data)

Sr. No.	Particulars	Quarter Ended				Previous Year Ended
		31.12.12	30.09.12	31.12.11	31.12.11	
1	Income from Operations			(Unaudited)		(Audited)
	a) Gross Sales / Income from operations	5261.46	2481.56	4971.68	13151.12	16526.19
	Less: Excise Duty	-483.49	-237.92	-386.06	-1192.01	-1119.03
	Net Sales / Income from operations	4777.96	2243.64	4585.62	11959.11	15407.16
	b) Other Operating Income	66.52	21.77	-	111.56	156.41
	Total Income from operations (Net)	4844.49	2265.41	4585.62	12070.67	15563.57
2	Expenses					
	a) Cost of material consumed	3654.04	1857.12	3508.08	9168.41	10070.38
	b) Purchase of traded goods (Outsourcing)	105.46	87.70	0.00	332.67	1852.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-195.91	-307.98	32.47	-577.17	-564.75
	d) Employee benefits expenses	173.83	164.77	129.54	504.80	482.57
	e) Depreciation & amortization expenses	148.52	146.50	151.62	439.26	483.14
	f) Other expenditure	560.44	361.04	482.18	1415.12	1750.74
	Total expenses	4446.38	2309.15	4303.90	11283.10	14074.23
3	Profit/(Loss) from Operations before exchange rate difference, other Income, finance costs & exceptional Items (1-2)	398.11	-43.74	281.72	787.58	1489.34
4	Exchange Rate Difference - (Expense)/Income	2.57	24.07	71.53	22.12	(57.35)
5	Profit/(Loss) from Operations before other Income, finance costs & exceptional Items (3+4)	400.68	-19.67	353.25	809.70	1431.99
6	Other Income	21.42	15.75	29.37	49.90	86.75
7	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (5+6)	422.10	-3.92	382.62	859.60	1518.74
8	Finance costs	230.87	219.15	241.92	648.29	918.37
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7-8)	191.24	-223.07	140.70	211.31	600.38
10	Exceptional Items	-	-	-	-	-
11	Profit/(Loss) from ordinary activities before tax (9+10)	191.24	-223.07	140.70	211.31	600.38
12	Tax Expense (including Deferred Tax)	61.94	-72.48	45.65	68.46	179.36



13	Net Profit/(Loss) from ordinary activities after tax (11-12)	129.29	-150.59	95.05	142.86	434.37	421.01
14	Extraordinary Items	-	-	-	-	-	-
15	Net Profit/(Loss) for the period (13-14)	129.29	-150.59	95.05	142.86	434.37	421.01
16	Paid Up Share Capital (Face Value of Rs.10/- each)	2382.00	2382.00	2382.00	2382.00	2382.00	2382.00
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,992.94
18	Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	0.54	-0.63	0.40	0.60	1.82	1.77
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	0.54	-0.63	0.40	0.60	1.82	1.77
PART II							
SELECT INFORMATION FOR THE QUARTER ENDED DECEMBER 31, 2012							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding	17550000	17550000	17550000	17550000	17550000	17550000
	-Number of shares *	73.68%	73.68%	73.68%	73.68%	73.68%	73.68%
	-Percentage of the shareholding						

* Including 320122 Global Depository Receipt (GDR) against 6402440 Equity Shares held by custodian as at 14.01.2013.

2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered	-	-	-	-	-	-
	-Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of share (as a % of the total share capital of company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered:						
	-Number of shares	6270000	6270000	6270000	6270000	6270000	6270000
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of Company)	26.32%	26.32%	26.32%	26.32%	26.32%	26.32%
	Particulars		3 months ended 31/12/2012				
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Resolved of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				



Notes :

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on January 25, 2013.
2. The Statutory Auditors of the Company have carried out a Limited Review of the standalone results for the quarter ended 31.12.2012.
3. The company is engaged mainly in production of pipes & fittings and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as the Company mainly operates within India.
4. The Company has one foreign Subsidiary i.e. Tapiti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Company Texmo Petro Chemicals Pvt. Ltd. Under Clause 41(I)(e) of the Listing Agreement, the Company has adopted the option of submitting un-audited quarterly financial results only on Standalone basis.
5. During the quarter ended December 31, 2012, other operating Income includes an amount of Rs.66.52 Lacs being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.
6. Deferred tax liability will be considered at the time of finalisation of accounts.
7. Previous periods/years figures have been rearranged/regrouped to conform to the current period/year classification.
8. The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.
9. There are no exceptional or Extra-ordinary items.

Date: January 25, 2013

Place: Burhanpur (MP)

For and on behalf of Board of Director of
Texmo Pipes And Products Limited


Sanjay Agrawal
Managing Director

