

# TEXMO PIPES AND PRODUCTS LIMITED

Regd. Office: 98, Bahadarpur Road, Burhanpur (M.P.) 450 331

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

( ₹ in lacs, except share data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales	3487.26	2929.41	10027.42	6260.76	8213.79
2	Less: Excise Duty	277.42	201.64	839.26	449.88	594.36
3	Net Sales (1-2)	3209.84	2727.77	9188.16	5810.88	7619.43
4	Other Operating Income	-	-	-	-	-
5	<b>Income from Operations (3+4)</b>	<b>3209.84</b>	<b>2727.77</b>	<b>9188.16</b>	<b>5810.88</b>	<b>7619.43</b>
6	Expenditure :					
	(a) ( Increase)/decrease in stock in Trade & WIP	93.27	63.65	-103.83	-185.93	-602.76
	(b) Consumption of Raw Material	2036.34	1897.36	6387.53	4267.00	5936.49
	(c) Purchase of Traded goods	177.21	51.26	332.11	85.76	132.98
	(d) Employees Cost	87.61	24.38	245.63	146.08	203.70
	(e) Depreciation	34.35	22.32	99.68	58.90	82.00
	(f) Other expenditure	407.90	318.50	1132.32	696.62	946.59
	<b>Total expenditure</b>	<b>2836.68</b>	<b>2377.47</b>	<b>8093.44</b>	<b>5068.43</b>	<b>6699.00</b>
7	<b>Profit from Operations before Exchange Rate Difference, Other Income, Interest, Tax &amp; Exceptional items.(5-6)</b>	<b>373.16</b>	<b>350.30</b>	<b>1094.72</b>	<b>742.45</b>	<b>920.43</b>
8	Exchange Rate Difference (Expense)/Income	4.88	(12.69)	4.75	(12.81)	(0.48)
9	<b>Profit from Operations before other incomes, Interest, Tax &amp; Exceptional items (7+8)</b>	<b>378.04</b>	<b>337.61</b>	<b>1099.47</b>	<b>729.64</b>	<b>919.95</b>
10	Other income	53.76	15.18	182.53	39.99	58.62
11	<b>Profit before Interest &amp; Exceptional Items (9+10)</b>	<b>431.80</b>	<b>352.79</b>	<b>1282.00</b>	<b>769.63</b>	<b>978.57</b>
12	Interest and Finance Charges	184.47	100.58	432.43	248.17	353.63
13	<b>Profit after interest but before Exceptional Items (11-12)</b>	<b>247.33</b>	<b>252.21</b>	<b>849.57</b>	<b>521.46</b>	<b>624.94</b>
14	Exceptional Items	-	-	-	-	-
15	<b>Profit from Ordinary Activities before tax (13+14)</b>	<b>247.33</b>	<b>252.21</b>	<b>849.57</b>	<b>521.46</b>	<b>624.94</b>
16	Tax Expense (including Deferred Tax)	82.16	98.04	282.20	189.55	224.73
17	<b>Net Profit from Ordinary Activities, After Tax (15-16)</b>	<b>165.17</b>	<b>154.17</b>	<b>567.37</b>	<b>331.91</b>	<b>400.21</b>
18	Extra Ordinary Items (Net of Tax Expense )	-	-	-	-	-
19	<b>Net Profit for the period (17-18)</b>	<b>165.17</b>	<b>154.17</b>	<b>567.37</b>	<b>331.91</b>	<b>400.21</b>
20	Paid Up Share Capital (Face Value of Rs.10/- each)	1127.00	627.00	1127.00	627.00	1127.00
21	Reserve excluding Revaluation Reserve (as per Balance Sheet of previous year)	-	-	-	-	4431.84

22	Earning per share (EPS) (without annualising) (Rs.)					
	a) Basic & Diluted EPS before extraordinary items for the period.	1.47	2.46	5.03	5.29	3.55
	b) Basic & Diluted EPS after extraordinary items for the period.	1.47	2.46	5.03	5.29	3.55
23	Aggregate of Public shareholding					
	a) No. of shares	5000000	-	5000000	-	5000000
	b) Percentage of the shareholding	44.37%	-	44.37%	-	44.37%
24	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	i) Number of Shares	-	-	-	-	-
	ii) Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group )	-	-	-	-	-
	iii) Percentage of share (as a % of the total share capital of company )	-	-	-	-	-
	b) Non -encumbered					
	i) Number of shares	6270000	6270000	6270000	6270000	6270000
	ii) Percentage of shares(as a % of the total shareholding of Promoter and Promoter group )	100%	100%	100%	100%	100%
	iii) Percentage of shares(as a% of the total share capital of Company)	55.63%	55.63%	55.63%	55.63%	55.63%

Notes :


- The above stand alone results were reviewed and recommended by the audit committee and taken on record by the Board of Directors at its meetings held on February 12, 2011 and have been subjected to a limited review by the statutory auditors.
- There were no complaints pending at the beginning of the quarter. The Company had received 06 investor complaints during the quarter ended December 31, 2010. All complaints have been disposed off.
- The company is engaged mainly in production of pipes and as such is the only reportable segment as per Accounting Standard on Segment reporting (AS-17) issued by the Institute of Chartered Accountants of India. The geographical segmentation is not relevant as there is no export turnover.
- The Company had raised Rs.4500.00 Lacs through Initial Public Offer of Shares (IPO) in the month of March 2010 by issuance of 50 Lacs equity shares of Rs.10/- each at a premium of Rs.80/- per share. The utilization out of such gross proceeds till 31st December 2010 is given below. The balance unutilized amount of Rs. 779.03 lacs from IPO Proceeds remains invested in Fixed Deposits in Bank & Mutual Fund.

**Details of Fund Utilised & Unutilised as on 31st December 2010:**

Sr. No.	Particulars	Amount	Utilised		Unutilised IPO Fund
			Utilised		
			Own	IPO	
1	Expansion of products range including advances given	1132.62	233.03	539.41	360.18
2	Setting up manufacturing facilities for injection moulding / fitting including advances	2206.27	65.76	1721.66	418.85
3	Meeting long term working capital requirements	1000.00		1000.00	0.00
4	General Corporate Purposes/Issue Expenses	636.11	176.21	459.90	0.00
	<b>Total</b>	<b>4975.00</b>	<b>475.00</b>	<b>3720.97</b>	<b>779.03</b>

- Previous periods/years figures have been rearranged/regrouped to conform to the current period classification.
- The inapplicable items in the formats of the above results as per Annexure to the Clause 41 of the Listing Agreement have not been disclosed.

For Texmo Pipes And Products Limited

  
Sanjay Agrawal  
Managing Director

Place: Burhanpur (MP)

Date: 12.02.2011