

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2015

PART I		(Rs. in lacs)					
Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Gross Sales / Income from operations	4,562.59	8,710.98	4,970.06	13,273.57	12,612.52	26,604.07
	Less: Excise Duty	(410.16)	(745.33)	(474.03)	(1,155.48)	(1,201.54)	(2,388.70)
	Net Sales / Income from operations	4,152.43	7,965.65	4,496.03	12,118.08	11,410.98	24,215.37
	b) Other Operating Income	34.15	55.29	23.92	89.44	67.43	183.01
	Total Income from operations (Net)	4,186.58	8,020.94	4,519.95	12,207.52	11,478.41	24,398.38
2	Expenses						
	a) Cost of material consumed	3,273.01	5,345.17	3,296.69	8,618.18	7,906.70	17,489.50
	b) Purchase of traded goods	241.70	388.65	127.82	630.34	360.81	1,135.62
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(491.06)	561.49	(118.03)	70.42	379.59	(101.18)
	d) Employee benefits expenses	254.77	263.15	216.72	517.92	430.88	901.53
	e) Depreciation & amortization expenses	135.83	135.36	150.96	271.19	306.32	525.44
	f) Other expenses	549.29	800.55	531.53	1,349.85	1,272.34	2,820.06
	Total expenses	3,963.54	7,494.36	4,205.69	11,457.90	10,656.63	22,770.96
3	Profit/(Loss) from Operations before other Income, finance costs & exceptional Items (1-2)	223.04	526.58	314.26	749.61	821.78	1627.41
4	Other Income	33.74	53.25	25.15	86.98	48.00	149.74
5	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	256.78	579.83	339.41	836.60	869.78	1777.15
6	Finance costs	350.50	285.35	336.35	635.85	612.57	1291.09
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	-93.71	294.48	3.05	200.75	257.21	486.06
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	-93.71	294.48	3.05	200.75	257.21	486.06
10	Tax Expense	-41.42	80.09	0.99	38.67	83.45	155.56
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-52.30	214.39	2.06	162.08	173.76	330.50
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	-52.30	214.39	2.06	162.08	173.76	330.50
14	Paid Up Share Capital (Face Value of Rs.10/- each)	2,382.00	2,382.00	2,382.00	2,382.00	2,382.00	2,382.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,697.15
16	Earning Per Share (of Rs.10/- each) (not Annualized)						
	a) Basic	(0.22)	0.90	0.01	0.68	0.73	1.39
	b) Diluted	(0.22)	0.90	0.01	0.68	0.73	1.39

PART II		SELECT INFORMATION					
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of shares	16,491,616	16,537,016	16,926,911	16,491,616	16,926,911	16,926,611
	-Percentage of the shareholding	69.23%	69.42%	71.06%	69.23%	71.06%	71.06%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of share (as a % of the total share capital of company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered:						
	-Number of shares	7328384	7282984	6893089	7328384	6893089	6893389
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of Company)	30.77%	30.58%	28.94%	30.77%	28.94%	28.94%
	Particulars	3 months ended 30/09/2015					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Resolved of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



STATEMENT OF STANDALONE ASSETS AND LIABILITIES :

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES			B ASSETS		
1 Shareholders' funds:			1 Non Current Assets		
(a) Share capital	2,382.00	2,382.00	(a) Fixed assets (incl. capital WIP)	4,577.66	4,663.16
(b) Reserves and surplus	9,859.23	9,697.15	(b) Non-current Investments	4,630.15	4,619.95
Sub - Total - Shareholders' Funds:	12,241.23	12,079.15	(c) Long term Loans & Advances	662.60	714.86
2 Non current Liabilities			(d) Other Non-current Assets	714.38	714.38
(a) Long-term Borrowings	698.49	811.06	Sub - Total - Non Current Assets:	10,584.79	10,712.35
(b) Deferred Tax Liabilities (Net)	251.60	257.35	2 Current Assets		
(c) Other Long Term Liabilities	166.94	96.81	(a) Current Investments	82.24	82.23
Sub - Total - Non - Current Liabilities:	1,117.03	1,165.22	(b) Inventories	6,806.20	6,891.14
3 Current Liabilities			(c) Trade Receivables	4,364.12	3,035.29
(a) Short-term Borrowings	5,115.07	4,384.53	(d) Cash and Bank Balances	1,010.96	951.05
(b) Trade Payables	4,109.45	3,982.30	(e) Short term Loans & Advances	1,282.03	1,245.74
(c) Other Current Liabilities	1,503.13	1,157.87			
(d) Short-term Provisions	44.43	148.74			
Sub - Total - Current Liabilities:	10,772.08	9,673.44	Sub - Total - Current Assets:	13,545.54	12,205.45
TOTAL - EQUITY AND LIABILITIES	24,130.34	22,917.80	TOTAL ASSETS	24,130.34	22,917.80

Notes :

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 7, 2015. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.09.2015.
- The company is engaged mainly in production of plastic products, which constitute a single reportable segment in accordance with Accounting Standard 17 - "Segment reporting" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- The Company has one foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Company Texmo Petro Chemicals Pvt. Ltd. and its Jointly Controlled Entity M/s Mangal Murti Minerals. Under Clause 41(I)(e) of the Listing Agreement, the Company has adopted the option of submitting un-audited quarterly financial results only on Standalone basis.
- During the quarter ended September 30, 2015, other operating income includes an amount of Rs. 31.54 Lacs (Previous Period Rs. 21.50 lacs) being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.
- The figures for the quarter ended September are the balancing figures between figures in respect of the half year then ended and the published figures of first quarter.
- During the year 2010-11 on 21.03.2011 a fire occurred in main Raw Material godown at the factory premises of the Company and after claim settlement with the insurance company there is an outstanding amount recoverable for insurance claim of Rs. 714.38 lacs (previous quarter Rs. 714.38 lacs) for which the Company has filed lawsuit against the Insurance Company. As the matter is sub judice, no loss is recognized on account of fire by the Company.
- Previous periods/years figures have been rearranged/regrouped to conform to the current period/year classification.

For and on behalf of Board of Director of
Texmo Pipes And Products Limited

Sanjay Agrawal
Managing Director
DIN - 00316249

Date: November 7, 2015
Place: Burhanpur (MP)

