

**TEXMO PIPES AND PRODUCTS LIMITED**

CIN: L25200MP2008PLC020852

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**PART I**

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2014**

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.14 (Unaudited)	30.06.14 (Unaudited)	30.09.13 (Unaudited)	30.09.14 (Unaudited)	30.09.13 (Unaudited)	
1	<b>Income from Operations</b>						
	Gross Sales	4,970.06	7,642.46	3,328.41	12,612.52	9,881.92	19,730.83
	Less: Excise Duty	(474.03)	(727.51)	(340.32)	(1,201.54)	(1,012.95)	(1,970.42)
	<b>Net Sales</b>	<b>4,496.03</b>	<b>6,914.95</b>	<b>2,988.09</b>	<b>11,410.98</b>	<b>8,868.97</b>	<b>17,760.41</b>
	Other Operating Income	23.92	43.51	1.87	67.43	45.63	93.71
	<b>Total Income from Operations</b>	<b>4,519.95</b>	<b>6,958.46</b>	<b>2,989.96</b>	<b>11,478.41</b>	<b>8,914.60</b>	<b>17,854.12</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	3,296.69	4,610.01	2,365.31	7,906.70	6,801.09	13,142.29
	b. Purchase of Traded Goods	127.82	232.99	35.50	360.81	93.32	342.36
	c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(118.03)	497.63	(272.71)	379.59	(192.50)	(263.03)
	d. Employee Benefits Expenses	216.72	214.15	185.64	430.88	378.76	733.94
	e. Depreciation and Amortization Expenses	150.96	155.36	133.34	306.32	270.41	548.90
	f. Other Expenditure	572.37	753.00	438.04	1,325.37	1,052.69	2,181.83
	<b>Total Expenses</b>	<b>4,246.53</b>	<b>6,463.14</b>	<b>2,885.12</b>	<b>10,709.67</b>	<b>8,403.77</b>	<b>16,686.29</b>
3	<b>Profit from Operations before Exchange Rate Difference, Other Income, Finance Costs, Tax &amp; Exceptional items.(1-2)</b>	<b>273.42</b>	<b>495.32</b>	<b>104.84</b>	<b>768.74</b>	<b>510.83</b>	<b>1,167.83</b>
4	Exchange Rate Difference - (Expense)/Income	(0.13)	(0.81)	(25.95)	(0.94)	(32.83)	(26.78)
5	<b>Profit from Operations before Other income, Finance Costs, Tax &amp; Exceptional items (3+4)</b>	<b>273.29</b>	<b>494.51</b>	<b>78.89</b>	<b>767.80</b>	<b>478.00</b>	<b>1,141.05</b>
6	Other income / (Expenses)	66.12	35.85	46.47	101.97	103.19	140.29
7	<b>Profit before Finance Costs &amp; Exceptional Items (5+6)</b>	<b>339.41</b>	<b>530.36</b>	<b>125.36</b>	<b>869.77</b>	<b>581.19</b>	<b>1,281.34</b>
8	Finance Costs	336.35	276.22	265.77	612.57	476.16	1,030.23
9	<b>Profit after Finance Costs but before Exceptional Items (7-8)</b>	<b>3.06</b>	<b>254.14</b>	<b>(140.41)</b>	<b>257.20</b>	<b>105.03</b>	<b>251.11</b>
10	Exceptional Items	-	-	-	-	-	-
11	<b>Profit from Ordinary Activities Before tax (9+10)</b>	<b>3.06</b>	<b>254.14</b>	<b>(140.41)</b>	<b>257.20</b>	<b>105.03</b>	<b>251.11</b>
12	Tax Expense (including Deferred Tax)	0.99	82.46	(45.56)	83.45	34.08	69.08
13	<b>Net Profit from Ordinary Activities after tax (11-12)</b>	<b>2.07</b>	<b>171.68</b>	<b>(94.85)</b>	<b>173.75</b>	<b>70.95</b>	<b>182.03</b>
14	Extraordinary Items	-	-	-	-	-	-
15	<b>Net Profit for the period (13-14)</b>	<b>2.07</b>	<b>171.68</b>	<b>(94.85)</b>	<b>173.75</b>	<b>70.95</b>	<b>182.03</b>
16	Paid Up Share Capital (Face Value of Rs.10/- each)	2,382.00	2,382.00	2,382.00	2,382.00	2,382.00	2,382.00
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,371.87
18	Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	0.01	0.72	(0.40)	0.73	0.30	0.76
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	0.01	0.72	(0.40)	0.73	0.30	0.76



PART II		SELECT INFORMATION	
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding -Number of shares -Percentage of the shareholding	16,819,500 70.61%	17,049,500 71.58%
2	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered -Number of Shares -Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) -Percentage of share (as a % of the total share capital of company) b) Non-encumbered: -Number of shares -Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) -Percentage of shares (as a % of the total share capital of Company)	- 0.00% 0.00% 0.00% 7000500 100% 29.39%	- 0.00% 0.00% 0.00% 6770500 100% 28.42%
<b>B INVESTOR COMPLAINTS</b>		<b>3 months ended 30/09/2014</b>	
Pending at the beginning of the quarter Received during the quarter Resolved of during the quarter Remaining unresolved at the end of the quarter		NIL NIL NIL NIL	

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES :**

Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>			<b>B ASSETS</b>		
<b>1 Shareholders' funds:</b>			<b>1 Non Current Assets</b>		
(a) Share capital	2,382.00	2,382.00	(a) Fixed assets (incl. capital WIP)	4,809.74	4,745.72
(b) Reserves and surplus	9,545.62	9,371.88	(b) Non-current Investments	215.79	215.79
<b>Sub - Total - Shareholders' Funds:</b>	<b>11,927.62</b>	<b>11,753.88</b>	(c) Long term Loans & Advances	5,407.81	5,674.54
<b>2 Non current Liabilities</b>			(d) Other Non-current Assets	714.38	769.50
(a) Long-term Borrowings	649.22	695.85	<b>Sub - Total - Non Current Assets:</b>	<b>11,147.72</b>	<b>11,405.55</b>
(b) Deferred Tax Liabilities (Net)	248.19	250.89	<b>2 Current Assets</b>		
(c) Other Long Term Liabilities	76.32	10.40	(a) Current Investments	115.97	82.23
<b>Sub - Total - Non - Current Liabilities:</b>	<b>973.73</b>	<b>957.14</b>	(b) Inventories	6,186.16	6,090.94
<b>3 Current Liabilities</b>			(c) Trade Receivables	3,342.41	2,143.19
(a) Short-term Borrowings	5,552.09	4,958.28	(d) Cash and Bank Balances	953.95	576.84
(b) Trade Payables	2,854.70	2,828.22	(e) Short term Loans & Advances	881.79	1,032.14
(c) Other Current Liabilities	1,174.81	711.49			
(d) Short-term Provisions	145.05	121.88			
<b>Sub - Total - Current Liabilities:</b>	<b>9,726.65</b>	<b>8,619.87</b>	<b>Sub - Total - Current Assets:</b>	<b>11,480.28</b>	<b>9,925.34</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>22,628.00</b>	<b>21,330.89</b>	<b>TOTAL ASSETS</b>	<b>22,628.00</b>	<b>21,330.89</b>



